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MOTILAL OSWAL MUTUAL FUND PRESENTS
MOST SHARES NASDAQ 100

(An Open Ended Index Exchange Traded Fund)

NASDAQ OMX

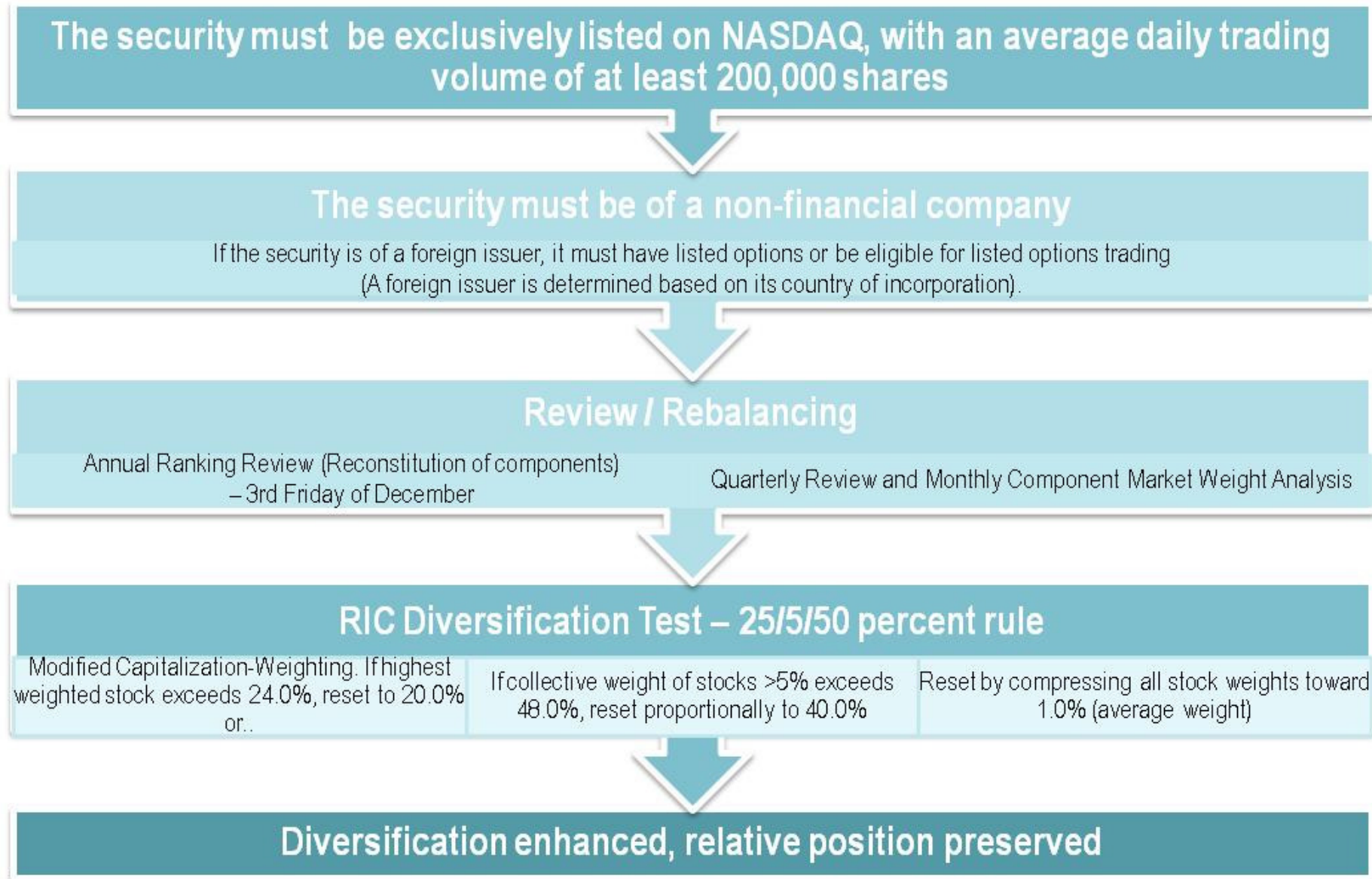
MOTILAL OSWAL
Mutual Fund
MOST Shares
Acts like a fund, Trades like a share

WHAT IS NASDAQ-100 INDEX?



1. Launched in January 1985
2. the NASDAQ-100 Index represents the largest non-financial domestic and international securities listed on The NASDAQ Stock Market® based on market capitalization.
3. The NASDAQ-100 Index is calculated under a modified capitalization-weighted methodology.
4. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/ wholesale trade and biotechnology.
5. Long-established holdings include companies that have a legacy of leadership and innovation.
6. Does NOT contain securities of financial companies, including investment companies
7. The NASDAQ-100 Index® has traded over 600 million futures contracts representing more than \$25 trillion in notional value since inception in 1999
8. Diverse holdings represents US\$ 2.56 Trillion in market value: Technology, Health Care / Biotechnology, Consumer Goods & Services
9. NDX has also enveloped Baidu, ADP and Teva Pharmaceuticals.

CRITERIA AND INDEX REBALANCING



Top 20 Constituents	Weightage (%)
Apple Inc	14.84%
Microsoft Corp	8.81%
Oracle Corp Com	6.16%
Google Inc	5.47%
Intel Corp	4.84%
Amazon Com Inc	4.13%
Cisco Sys Inc	3.58%
Qualcomm Inc	3.44%
Amgen Inc	2.13%
Comcast Corp	1.86%
Ebay Inc	1.63%
Costco Whsl Corp	1.49%
Directv	1.37%
Gilead Sciences Inc	1.27%
Baidu.Com	1.23%
News Corp Inc	1.20%
Celgene Corp	1.20%
Starbucks Corp	1.17%
Dell Inc	1.15%
Teva Pharmaceutical	1.07%

Data as on 30th September, 2011
Source: NASDAQ OMX

NASDAQ-100 INDEX TOP 20 : BUYING INNOVATION

1. Apple: Global Leader in high end phones, tablets and computers
2. Microsoft: The Dominant player in Operating systems (approx. 90%) and productivity software. Source: Net Applications
3. Qualcomm: Mobile phone 'Snapdragon' chip maker for HTC, Dell and Samsung Smartphones.
4. Intel: Worlds largest computer processor maker in revenue terms (Revenue \$43.6 bn: 82.6% of the micro-processor revenue. Source: iSuppli Corporation).
5. Baidu: China's biggest search engine (75.8% share). Source: International Business Times.
6. Gilead, Celgene, Amgen, Genzyme: Global Biotechnology leaders in developing cures for serious illness and disease management.

NASDAQ-100 BLOOMBERG CONSENSUS ESTIMATES

NASDAQ 100	30-Sep-11	30 Sep 2012 E	30 Sep 2013 E
Value	107,522	NA	NA
Earnings Per Share	7,006	9,258	10,366
Cash Flow Per Share	10,410	12,001	13,539
Book Value Per Share	34,118	42,346	49,077
Sales Per Share	50,998	59,662	65,270
Net Cash Per Share	6,425	17,155	24,213

Nifty	30-Sep-11	30 Sep 2012 E	30 Sep 2013 E
Value	4,943	NA	NA
Earnings Per Share	348	426	462
Cash Flow Per Share	364	574	670
Book Value Per Share	1,986	2,505	2,846
Sales Per Share	3,029	3,558	3,976
Net Cash Per Share	(1,353)	(562)	(641)

- Source: Bloomberg; • Data as on 30th September 2011 • Value re-based to INR • All Years are Calendar Years
- 2012E and 2013E represent consensus estimates from Bloomberg

Past performance may or may not be achieved in the future. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on external current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Please refer to the disclosure document for further information.

NASDAQ-100 INDEX PERFORMANCE

NASDAQ 100 Index	07-10 CAGR	2 yr Forward CAGR
Earnings Per Share	22.59%	21.64%
Cash Flow Per Share	18.56%	14.04%
Nifty Index	07-10 CAGR	2 yr Forward CAGR
Earnings Per Share	7.12%	15.21%
Cash Flow Per Share	17.99%	35.64%

CAGR: Compounded Annual Growth Rate Source: Internal Analysis and Bloomberg Data . Currency : INR

Data as on 30th September, 2011

Year	NASDAQ 100 Index (INR) #	Nifty	Sensex
1 Year	16.61%	-18.02%	-18.01%
3 Years	11.82%	8.03%	8.56%
5 Years	6.60%	6.62%	5.73%

CAGR: Compounded Annual Growth Rate Source: Internal Analysis and Bloomberg Data. # All Values Rebased to INR

Data as on 30th September 2011

Past performance may or may not be achieved in the future. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on external current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Please refer to the disclosure document for further information.

CORRELATIONS

SECURITY		INDIA			US			EUROPE		ASIA-PACIFIC	
		S&P CNX NIFTY INDEX	CNX MIDCAP INDEX	CNX NIFTY JUNIOR INDEX	NASDAQ 100 STOCK INDEX	DOW JONES INDUS. AVG	S&P 500 INDEX	DEUTSCHE BORSE INDEX (DAX)	FTSE 100 INDEX	NIKKEI 225	HANG SENG INDEX
INDIA	S&P CNX NIFTY INDEX	1.0000	0.9210	0.9220	0.4280	0.5300	0.5170	0.5040	0.6070	0.4500	0.6940
	CNX MIDCAP INDEX	0.9210	1.0000	0.9780	0.3250	0.4580	0.4280	0.4570	0.5420	0.3430	0.6140
	CNX NIFTY JUNIOR INDEX	0.9220	0.9780	1.0000	0.2830	0.4410	0.4090	0.4310	0.5180	0.3430	0.6040
US	NASDAQ 100 STOCK INDEX	0.4280	0.3250	0.2830	1.0000	0.8640	0.9200	0.7000	0.7240	0.6190	0.5480
	DOW JONES INDUS. AVG	0.5300	0.4580	0.4410	0.8640	1.0000	0.9780	0.8430	0.8160	0.5960	0.5740
	S&P 500 INDEX	0.5170	0.4280	0.4090	0.9200	0.9780	1.0000	0.8240	0.8370	0.6060	0.6130
EUROPE	DEUTSCHE BORSE INDEX (DAX)	0.5040	0.4570	0.4310	0.7000	0.8430	0.8240	1.0000	0.8280	0.5880	0.5520
	FTSE 100 INDEX	0.6070	0.5420	0.5180	0.7240	0.8160	0.8370	0.8280	1.0000	0.5790	0.6960
ASIA-PACIFIC	NIKKEI 225	0.4500	0.3430	0.3430	0.6190	0.5960	0.6060	0.5880	0.5790	1.0000	0.5820
	HANG SENG INDEX	0.6940	0.6140	0.6040	0.5480	0.5740	0.6130	0.5520	0.6960	0.5820	1.0000

Source: Calculated from Bloomberg. All values rebased to USD

Correlation of weekly returns

Period – from 1st Oct 2010 to 30th Sept 2011

Past correlations may or may not be observed in the future

LOW CORRELATIONS OVER 10 YEARS WITH ALL INDIAN SEGMENTS

SECURITY		INDIA			US			EUROPE		ASIA-PACIFIC	
		S&P CNX NIFTY INDEX	CNX MIDCAP INDEX	CNX NIFTY JUNIOR INDEX	NASDAQ 100 STOCK INDEX	DOW JONES INDUS. AVG	S&P 500 INDEX	DEUTSCHE BORSE INDEX (DAX)	FTSE 100 INDEX	NIKKEI 225	HANG SENG INDEX
INDIA	S&P CNX NIFTY INDEX	1.0000	0.8930	0.9080	0.4500	0.4750	0.4850	0.5610	0.5490	0.4480	0.6190
	CNX MIDCAP INDEX	0.8930	1.0000	0.9610	0.3570	0.4000	0.4030	0.4970	0.4650	0.4010	0.5360
	CNX NIFTY JUNIOR INDEX	0.9080	0.9610	1.0000	0.3660	0.4070	0.4100	0.4920	0.4730	0.4000	0.5590
US	NASDAQ 100 STOCK INDEX	0.4500	0.3570	0.3660	1.0000	0.8280	0.8690	0.7400	0.6600	0.4930	0.5730
	DOW JONES INDUS. AVG	0.4750	0.4000	0.4070	0.8280	1.0000	0.9740	0.7970	0.7720	0.4940	0.5730
	S&P 500 INDEX	0.4850	0.4030	0.4100	0.8690	0.9740	1.0000	0.8240	0.8000	0.5140	0.6040
EUROPE	DEUTSCHE BORSE INDEX (DAX)	0.5610	0.4970	0.4920	0.7400	0.7970	0.8240	1.0000	0.8570	0.5780	0.6410
	FTSE 100 INDEX	0.5490	0.4650	0.4730	0.6600	0.7720	0.8000	0.8570	1.0000	0.5520	0.6710
SIA-PACIF	NIKKEI 225	0.4480	0.4010	0.4000	0.4930	0.4940	0.5140	0.5780	0.5520	1.0000	0.6170
	HANG SENG INDEX	0.6190	0.5360	0.5590	0.5730	0.5730	0.6040	0.6410	0.6710	0.6170	1.0000

Source: Calculated from Bloomberg. All values rebased to USD

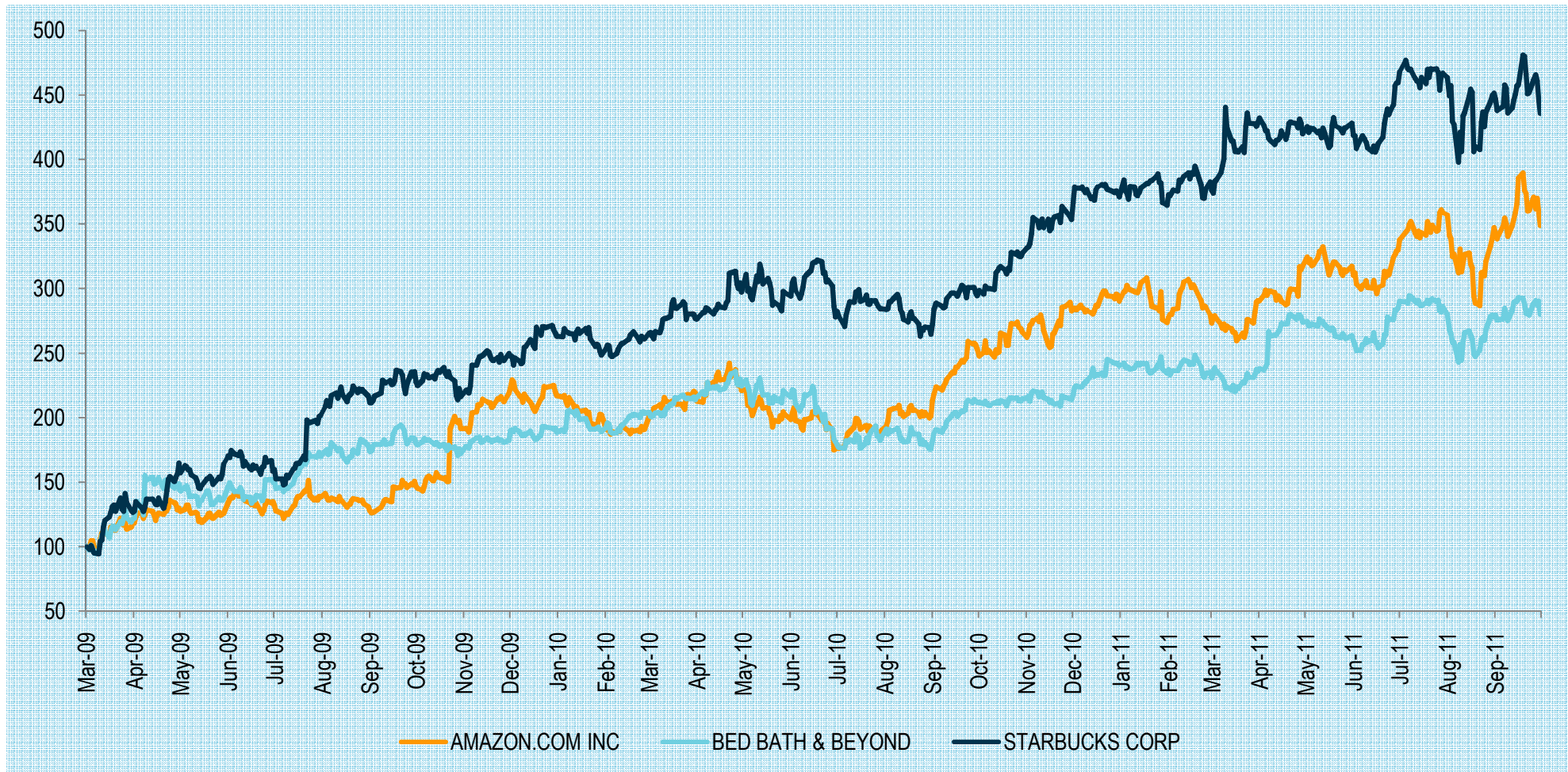
Correlation of weekly returns

Period – from 1st Oct 2001 to 30th Sept 2011

Past correlations may or may not be observed in the future

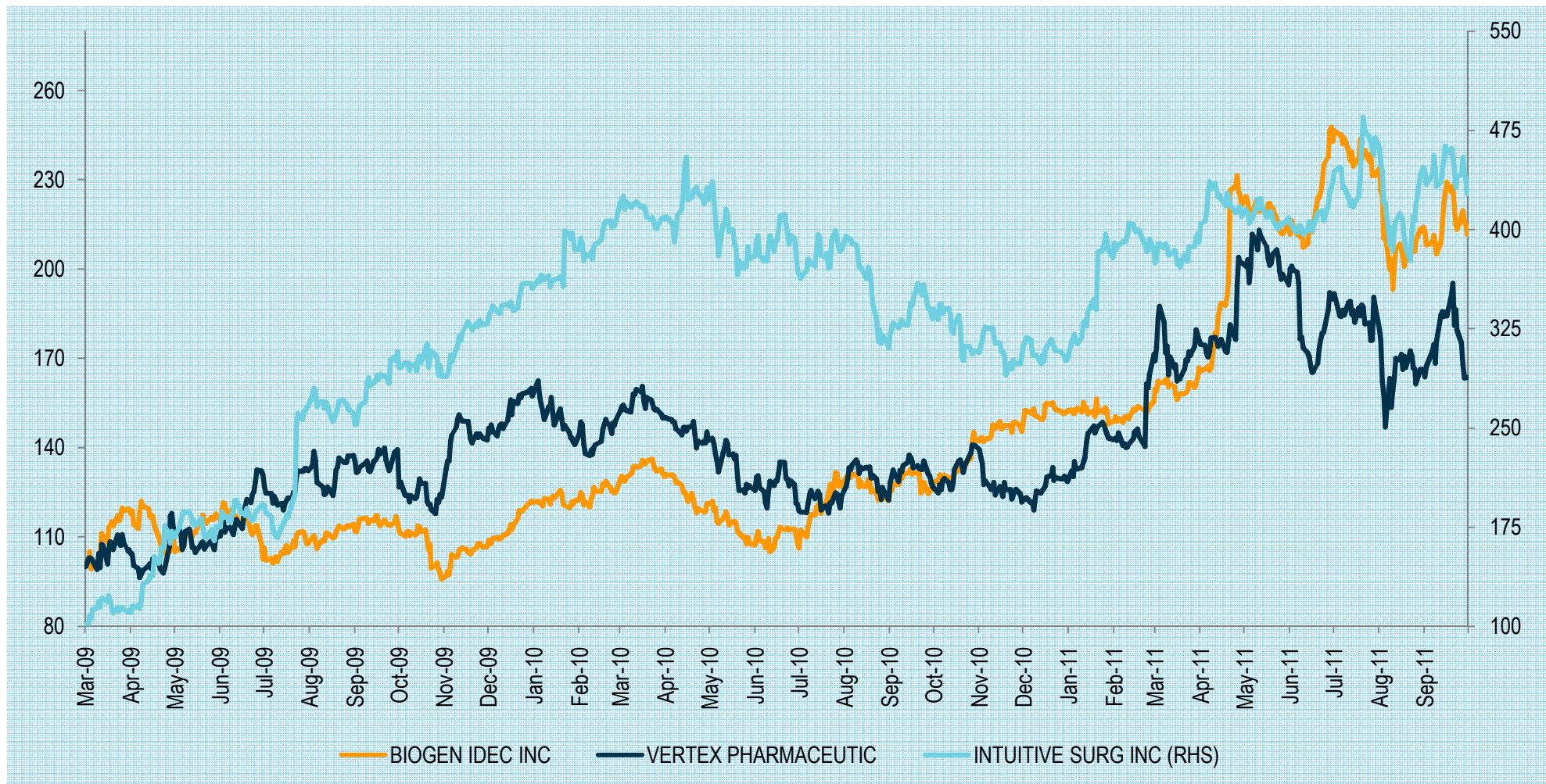
Diversify your portfolio!

LEVERAGING RETAIL GROWTH



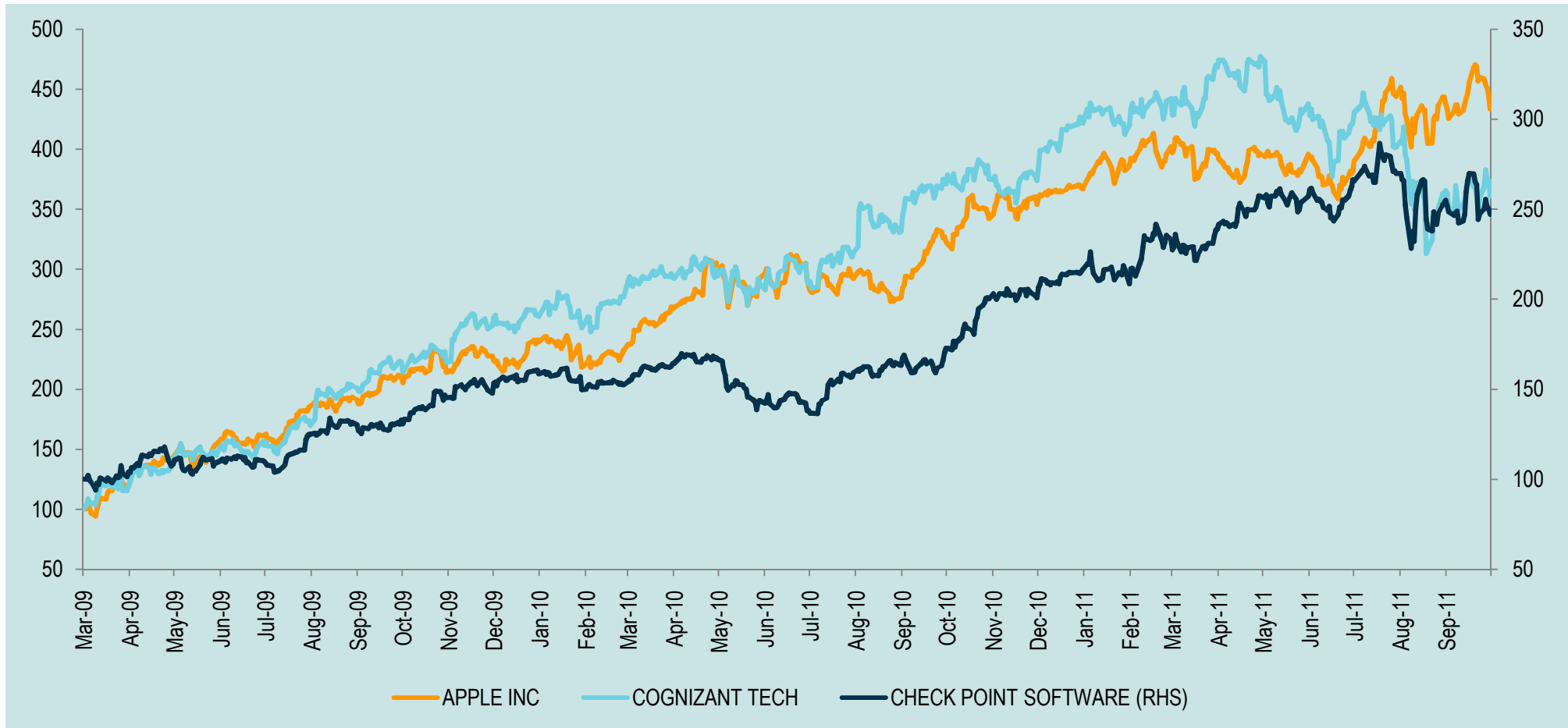
Past performance may or may not be achieved in the future. ▪ Data in USD
For relative comparison, base has been taken as 100.
Source: Bloomberg; Data as on 30th September, 2011

DRUG INNOVATION



Past performance may or may not be achieved in the future. ▪ Data in USD
For relative comparison, base has been taken as 100.
Source: Bloomberg; Data as on 30th September, 2011

BUSINESS AND CONSUMER PRODUCT INNOVATION



Past performance may or may not be achieved in the future. ▪ Data in USD
For relative comparison, base has been taken as 100.
Source: Bloomberg; Data as on 30th September, 2011

ABOUT MOST SHARES NASDAQ 100



NASDAQ OMX

1. India's 1st US Equity based ETF
 - a. Rupee denominated investment
 - b. does not fall under foreign investment cap of \$200k.
2. Indian market hours access - MOST Shares NASDAQ 100 trades during Indian market hours.
 - a. Real-time iNAV published
3. Investment:
 - a. Passive Investing: no discretion with fund manager.
 - b. Transparent portfolio.
 - c. Listed on NSE and BSE.
4. A mutual fund scheme with the convenience of real time liquidity and prices
 - a. Low cost structure: Proposed Total Expense Ratio (TER) of 1% p.a. (Maximum permissible 1.5%p.a.) as compared to traditional investment products where the TER > 2% p.a.
 - b. No loads
5. Taxed as 'investment other than equity oriented fund' (i.e. debt taxation with/without indexation benefits).
6. Fund Manager: Rajnish Rastogi
 - a. 15 Years Experience in Fund Management and Equity Research
 - b. Qualifications - CFA, M. Tech (Mgmt & Systems) and B.Tech from Indian Institute of Technology (I.I.T.)

About the Scheme

Scheme Name	Motilal Oswal MOST Shares NASDAQ-100 ETF (MOST Shares NASDAQ 100)
Type of Scheme	An open ended Index Exchange Traded Fund
Investment Objective	The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error.
	However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Benchmark	NASDAQ-100 Index
Continuous Offer	On NSE & BSE: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.
	Directly with the Mutual Fund: Investors can buy/sell units of the Scheme only in creation unit size i.e. 100,000 units and in multiples thereafter

Performance	Benchmark				
	Scheme	NASDAQ - 100 Index		NASDAQ - 100 Total Return Index	
		N100 ^A	Returns in INR [*]	Returns in USD	Returns in INR [*]
1 Month	4.49%	5.03%	-1.18%	5.06%	-1.16%
6 Month	2.64%	3.11%	-5.94%	3.59%	-5.50%
Since Inception	4.06%	4.20%	-4.58%	-4.69%	-4.13%

Data as on 30th September , 2011. Note: Returns shown above are absolute returns. *NASDAQ-100 Index returns in INR are based on exchange rate used in calculating the scheme's NAV. NASDAQ-100 Index values are as on previous trading day's closing value in US. Past performance may or may not be sustained in future. ^AMOST Shares NASDAQ 100

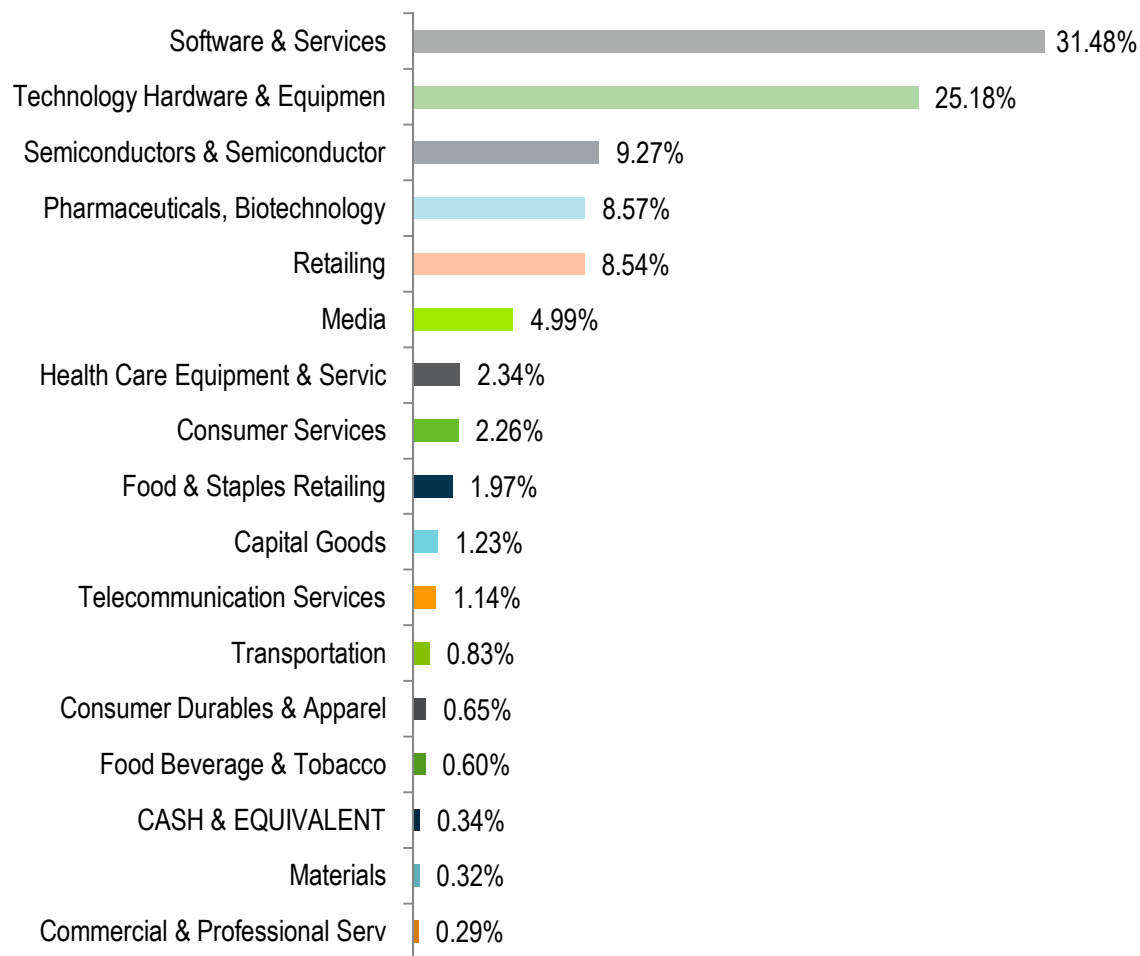
Scheme Details

Date of Allotment	29 th March, 2011	
NAV (INR)	107.43	
Quarterly AAUM (Sept 30th 2011)	Rs. 48.43 (Cores)	
Tracking Error*	0.70% (Annualised)	
Total Expense Ratio[^]	1.00% p.a.	
Standard Deviation	2.77 (per month)	
Sharpe Ratio#	-0.02(per month)	
Portfolio Turnover Ratio	0.31	
	NASDAQ 100 Index	NASDAQ 100 Total Return Index
Beta	0.98	0.99
R - Squared	1.00	1.00

Against the benchmark with NASDAQ [^]Year-to-date. +Risk free returns based on 365-days T-bill cut-off of 8.4595 % as on the last auction. Data as on 30th September , 2011

NSE Symbol/ BSE Code	N100
Bloomberg Code	MOSTNDX
Reuters Code	N100.NS or N100.BO
ISIN Code	INF247L01031
Entry Load	N. A.
Exit Load	NIL

Sector Allocation



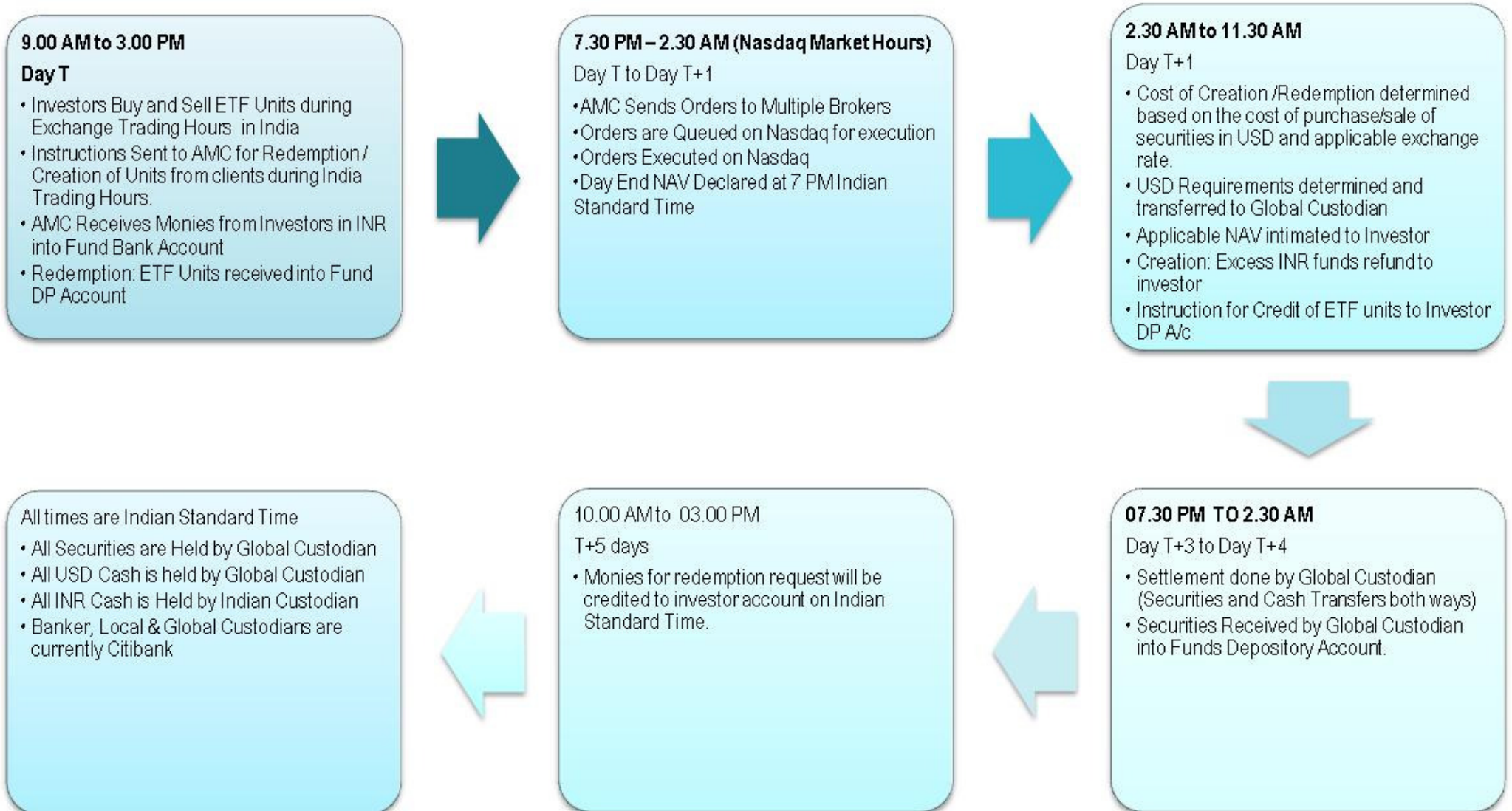
Data as on 30th September, 2011

Top 10 Holdings

Company Name	Weightage in N100
Apple Inc	14.84%
Microsoft Corp	8.81%
Oracle Corp Com	6.16%
Google Inc	5.47%
Intel Corp	4.84%
Amazon Com Inc	4.13%
Cisco Sys Inc	3.58%
Qualcomm Inc	3.44%
Amgen Inc Com	2.13%
Comcast Corp	1.86%

Data as on 30th September, 2011

THE INVESTMENT TIMELINES / FLOW



For further details, please refer to the Scheme Information Document (SID)

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Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** Motilal Oswal Securities Ltd. **Scheme Classification & Investment Objective:** Motilal Oswal MOST Shares NASDAQ-100 ETF (MOST Shares NASDAQ 100), an open ended Index Exchange Traded Fund that seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. **Asset Allocation:** Securities constituting NASDAQ-100 Index: 95%-100%; Overseas Debt and Money market instruments and cash at call, mutual fund schemes or exchange traded funds based on NASDAQ-100 Index: 0-5%. **Load:** Entry Load: Nil Exit Load: Nil **Terms of Issue:** On the Exchange: The units of the Scheme are listed on the Capital Market Segment of National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE). On the Exchange, the units of the Scheme can be purchased/sold in minimum lot of 1 unit and in multiples thereafter. Directly with the Fund: The minimum number of units of the Scheme that investors can create/redeem in exchange of portfolio deposit and cash component is 100,000 units and in multiples thereof. The NAV will be calculated and disclosed at the close of every Business Day.

Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price/value/interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) Motilal Oswal MOST Shares NASDAQ-100 ETF (MOST Shares NASDAQ 100) is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs.100,000 towards setting up of the Mutual Fund (6) The present Scheme is not a guaranteed or assured return Scheme. (7) Investment in the scheme shall be subject to various other risk factors including but not limited to risk associated with investment in foreign securities, derivatives, currency risk, exchange rate risk, tracking error risk, etc. Please read the Scheme Information Document (SID) & Statement of Additional Information (SAI) carefully before investing. **Disclaimer of NASDAQ-100:** NASDAQ®, OMX®, NASDAQ OMX®, NASDAQ-100®, and NASDAQ-100 Index®, are registered trademarks of The NASDAQ OMX Group, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by MOAMC. MOST Shares NASDAQ 100 (the Product) has not been passed on by the Corporations as to their legality or suitability. The Product are not issued, endorsed, sold, or promoted by the Corporations. **THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT.** **Disclaimer of NSE:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the Disclaimer Clause of NSE. **Disclaimer of BSE:** It is to be distinctly understood that the permission given by Bombay Stock Exchange Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by Bombay Stock Exchange Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer Clause of the Bombay Stock Exchange Ltd. A copy of SID, SAI and KIM along with the application form is available at the office of the AMC, R&T, Distributors, or can be downloaded from www.motilaloswal.com/assetmanagement and www.mostshares.com.

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