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MOTILAL OSWAL MUTUAL FUND PRESENTS
MOST SHARES NASDAQ 100

(An Open Ended Index Exchange Traded Fund)

NASDAQ OMX

MOTILAL OSWAL
Mutual Fund

**MOST
Shares**

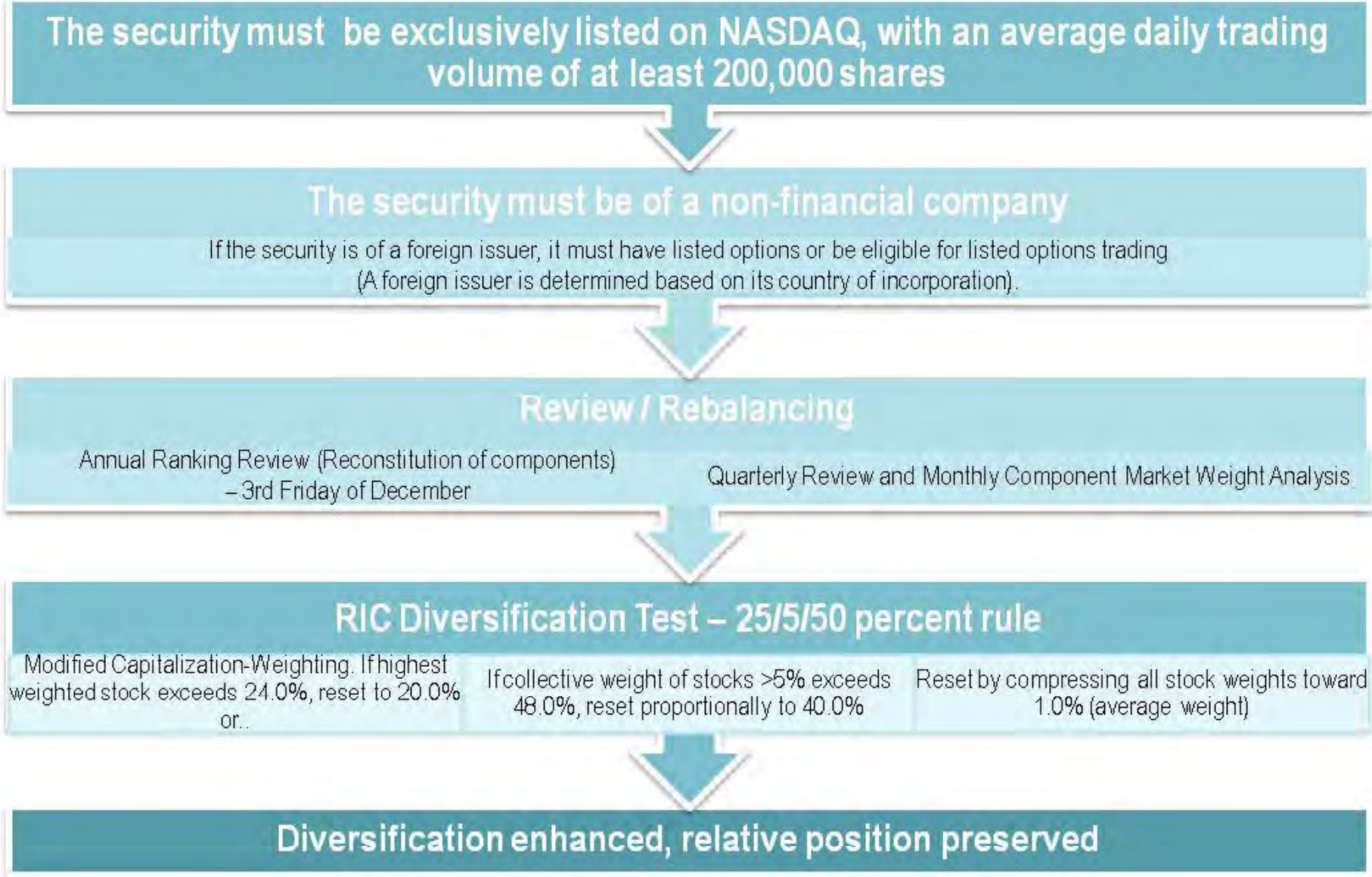
Acts like a fund, Trades like a share

WHAT IS NASDAQ-100 INDEX?



1. Launched in January 1985
2. the NASDAQ-100 Index represents the largest non-financial domestic and international securities listed on The NASDAQ Stock Market® based on market capitalization.
3. The NASDAQ-100 Index is calculated under a modified capitalization-weighted methodology.
4. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/ wholesale trade and biotechnology.
5. Long-established holdings include companies that have a legacy of leadership and innovation.
6. Does NOT contain securities of financial companies, including investment companies
7. The NASDAQ-100 Index® has traded over 600 million futures contracts representing more than \$25 trillion in notional value since inception in 1999
8. Diverse holdings represents US\$ 2.56 Trillion in market value: Technology, Health Care / Biotechnology, Consumer Goods & Services
9. NDX has also enveloped Baidu, ADP and Teva Pharmaceuticals.

CRITERIA AND INDEX REBALANCING



Source: NASDAQ OMX

Company Name	Weightage %
Apple Inc	15.05
Microsoft Corp	8.73
Google Inc.	6.61
Oracle Corporation	5.17
Intel Corp	4.94
Cisco Systems Inc	3.89
Qualcomm Inc	3.68
Amazon.Com Inc	3.15
Amgen	2.25
Comcast Corp A	1.98
Ebay Inc.	1.57
Costco Wholesale	1.44
Starbucks Corp	1.37
Baidu, Inc.	1.26
Gilead Sciences, Inc	1.23
News Corp CI A	1.23
Directv Class A	1.21
Celgene Corp	1.20
Teva Pharm Inds Ltd	1.13
Biogen Idec Inc	1.07

Data as on 30th December , 2011
Source: NASDAQ OMX

NASDAQ-100 INDEX TOP 20 : BUYING INNOVATION

1. Apple: Global Leader in high end phones, tablets and computers
2. Microsoft: The Dominant player in Operating systems (approx. 90%) and productivity software. Source: Net Applications
3. Qualcomm: Mobile phone 'Snapdragon' chip maker for HTC, Dell and Samsung Smartphones.
4. Intel: Worlds largest computer processor maker in revenue terms (Revenue \$43.6 bn: 82.6% of the micro-processor revenue. Source: iSuppli Corporation).
5. Baidu: China's biggest search engine (75.8% share). Source: International Business Times.
6. Gilead, Celgene, Amgen, Genzyme: Global Biotechnology leaders in developing cures for serious illness and disease management.

NASDAQ-100 Index BLOOMBERG CONSENSUS ESTIMATES

Measure	30-Dec-2011	30-Dec-2012 E	31-Dec-2013 E
Value	120,964	NA	NA
Earnings Per Share	7,780	10,214	11,345
Cash Flow Per Share	11,718	13,204	14,422
Book Value Per Share	37,373	46,538	54,374
Sales Per Share	56,988	65,597	70,714
Net Cash Per Share	10,519	17,858	25,025

Measure	30-Dec-2011	30-Dec-2012 E	31-Dec-2013 E
Value	4,624	NA	NA
Earnings Per Share	340	410	451
Cash Flow Per Share	355	568	657
Book Value Per Share	2,010	2,601	2,759
Sales Per Share	3,016	3,477	3,842
Net Cash Per Share	(1,448)	(644)	(642)

- Source: Bloomberg; ● Data as on 30th December 2011 ● Value re-based to INR ● All Years are Calendar Years
- 2012E and 2013E represent consensus estimates from Bloomberg

Past performance may or may not be achieved in the future. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on external current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements.

NASDAQ-100 Index PERFORMANCE

NASDAQ 100 Index	08-11 CAGR	2 yr Forward CAGR
Earnings Per Share	25.94%	24.63%
Cash Flow Per Share	21.93%	11.42%
Nifty Index	08-11 CAGR	2 yr Forward CAGR
Earnings Per Share	6.44%	15.13%
Cash Flow Per Share	3.00%	36.15%

CAGR: Compounded Annual Growth Rate Source: Internal Analysis and Bloomberg Data . Currency : INR

Data as on 30th December, 2011

Year	NASDAQ 100 Index (INR) #	Nifty Index	Sensex Index
1 Year	21.91%	-24.62%	-24.64%
3 Year	26.91%	16.04%	17.01%
5 Year	9.22%	3.12%	2.31%

CAGR: Compounded Annual Growth Rate Source: Internal Analysis and Bloomberg Data. # All Values Rebased to INR

Data as on 30th December 2011

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LOW CORRELATION WITH INDIAN MARKETS

10 YEAR CORRELATION

Security		INDIA			US			EUROPE		ASIA-PACIFIC	
		S&P CNX NIFTY	CNX MIDCAP	CNX NIFTY JUNIOR	NASDAQ 100 STOCK	DOW JONES INDUS. AVG	S&P 500	DAX	FTSE 100	NIKKEI 225	HANG SENG (HIS)
INDIA	S&P CNX NIFTY	1.00									
	CNX MIDCAP	0.92	1.00								
	CNX NIFTY JUNIOR	0.93	0.98	1.00							
US	NASDAQ 100 STOCK	0.59	0.50	0.47	1.00						
	DOW JONES INDUS. AVG	0.63	0.50	0.49	0.90	1.00					
	S&P 500	0.63	0.51	0.49	0.94	0.99	1.00				
Europe	DAX	0.67	0.55	0.53	0.78	0.89	0.88	1.00			
	FTSE 100	0.72	0.60	0.59	0.80	0.88	0.89	0.90	1.00		
ASIA-PACIFIC	NIKKEI 225	0.58	0.42	0.42	0.64	0.62	0.63	0.68	0.66	1.00	
	HANG SENG (HIS)	0.83	0.71	0.72	0.62	0.64	0.67	0.67	0.73	0.63	1.00

Correlation of weekly returns; Period - from 1 Jan 2002 to 31 Dec 2011

1 YEAR CORRELATION

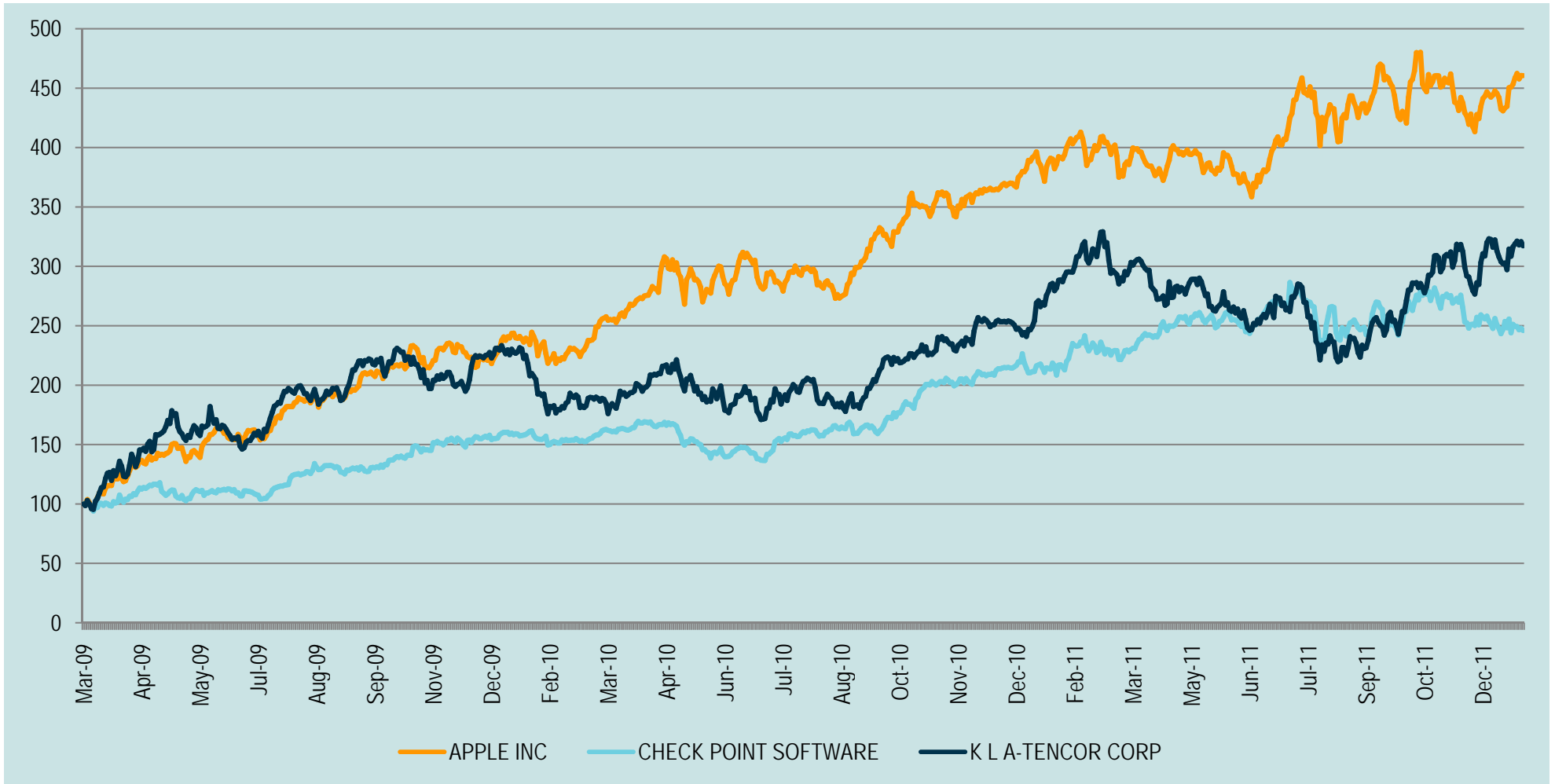
Security		INDIA			US			EUROPE		ASIA-PACIFIC	
		S&P CNX NIFTY	CNX MIDCAP	CNX NIFTY JUNIOR	NASDAQ 100 STOCK	DOW JONES INDUS. AVG	S&P 500	DAX	FTSE 100	NIKKEI 225	HANG SENG (HIS)
INDIA	S&P CNX NIFTY	1.00									
	CNX MIDCAP	0.89	1.00								
	CNX NIFTY JUNIOR	0.91	0.96	1.00							
US	NASDAQ 100 STOCK	0.46	0.36	0.37	1.00						
	DOW JONES INDUS. AVG	0.49	0.41	0.41	0.84	1.00					
	S&P 500	0.50	0.41	0.42	0.88	0.98	1.00				
Europe	DAX	0.58	0.50	0.50	0.75	0.80	0.83	1.00			
	FTSE 100	0.57	0.48	0.48	0.68	0.78	0.81	0.86	1.00		
ASIA-PACIFIC	NIKKEI 225	0.46	0.40	0.40	0.50	0.50	0.52	0.59	0.56	1.00	
	HANG SENG (HIS)	0.64	0.55	0.57	0.57	0.58	0.61	0.65	0.68	0.62	1.00

Correlation of weekly returns; Period - from 1 Jan 2011 to 31 Dec 2011

Source: Calculated from Bloomberg. All values rebased to USD Past correlations may or may not be observed in the future

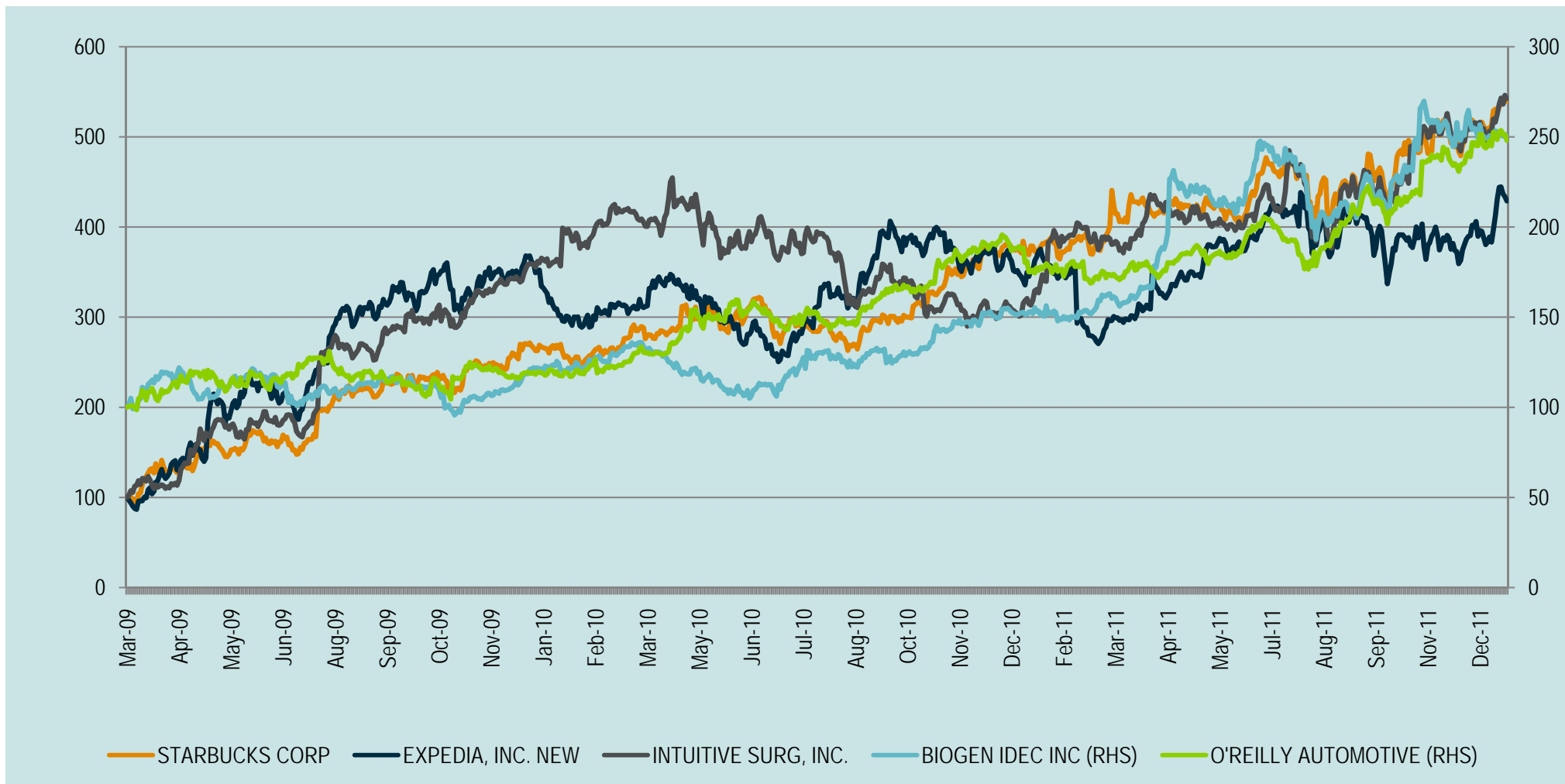


TECHNOLOGY INNOVATION



Past performance may or may not be achieved in the future. ■ Data in USD For relative comparison, base has been taken as 100. Source: Bloomberg; Data as on 30th December 2011

INNOVATION IN RETAIL AND HEALTHCARE



Past performance may or may not be achieved in the future. ▪ Data in USD For relative comparison, base has been taken as 100. Source: Bloomberg; Data as on 30th December 2011

ABOUT MOST SHARES NASDAQ 100



NASDAQ OMX

1. India's 1st US Equity based ETF
 - a. Rupee denominated investment
 - b. does not fall under foreign investment cap of \$200k.
2. Indian market hours access - MOST Shares NASDAQ 100 trades during Indian market hours.
 - a. Real-time iNAV published
3. Investment:
 - a. Passive Investing: no discretion with fund manager.
 - b. Transparent portfolio.
 - c. Listed on NSE and BSE.
4. A mutual fund scheme with the convenience of real time liquidity and prices
 - a. Low cost structure: Proposed Total Expense Ratio (TER) of 1% p.a. (Maximum permissible 1.5%p.a.) as compared to traditional investment products where the TER > 2% p.a.
 - b. No loads
5. Taxed as 'investment other than equity oriented fund' (i.e. debt taxation with/without indexation benefits).
6. Fund Manager: Rajnish Rastogi
 - a. 15 Years Experience in Fund Management and Equity Research
 - b. Qualifications - CFA, M. Tech (Mgmt & Systems) and B.Tech from Indian Institute of Technology (I.I.T.)

About the Scheme

Scheme Name	Motilal Oswal MOSt Shares NASDAQ-100 ETF (MOSt Shares NASDAQ 100)
Type of Scheme	An open ended Index Exchange Traded Fund
Investment Objective	The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error.
	However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Benchmark	NASDAQ-100 Index
Continuous Offer	On NSE & BSE: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.
	Directly with the Mutual Fund: Investors can buy/sell units of the Scheme only in creation unit size i.e. 100,000 units and in multiples thereafter

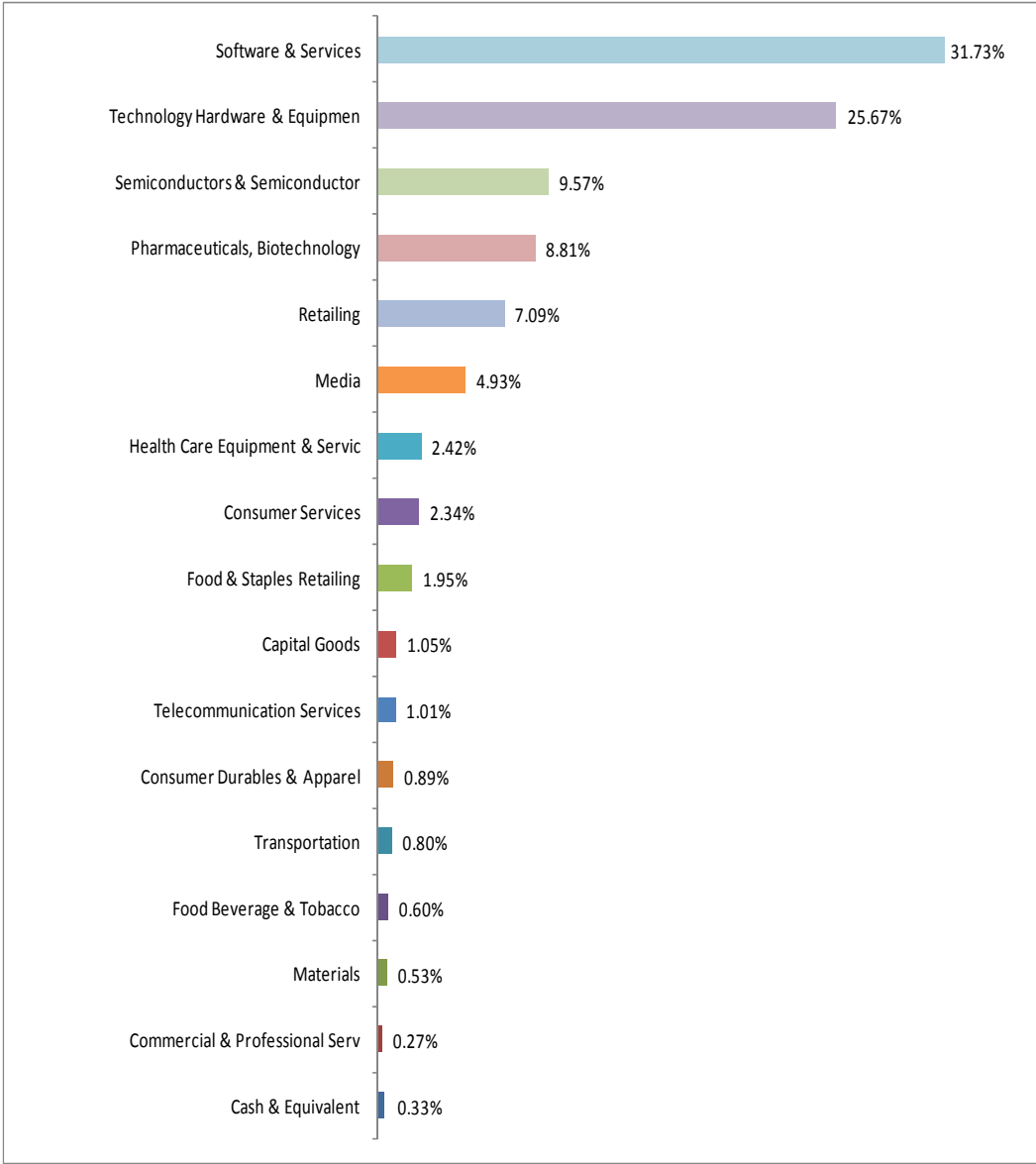
Scheme Details

Date of Allotment	March 29 2011
NAV (INR)	121.3300
Quarterly AAUM (Dec. 30th 2011)	49.89 (Rs. crores)
Tracking Error*	0.59% (Annualised)
Total Expense Ratio^	1.00% p.a.
Standard Deviation	3.80 (per month)
Sharpe Ratio#	0.28 (per month)
Portfolio Turnover Ratio	0.46
Beta*	1.00
R - Squared*	1.00

*Against the benchmark with NASDAQ 100 Total Return Index ^Year-to-date. # Risk free returns based on 365-days T bill cut-off of 8.3535% as on the last auction. (Data as on 30th December, 2011)

NSE Symbol/ BSE Code	N100
Bloomberg Code	MOSTNDX
Reuters Code	N100.NS or N100.BO
ISIN Code	INF247L01031
Entry Load	N. A.
Exit Load	NIL

Sector Allocation



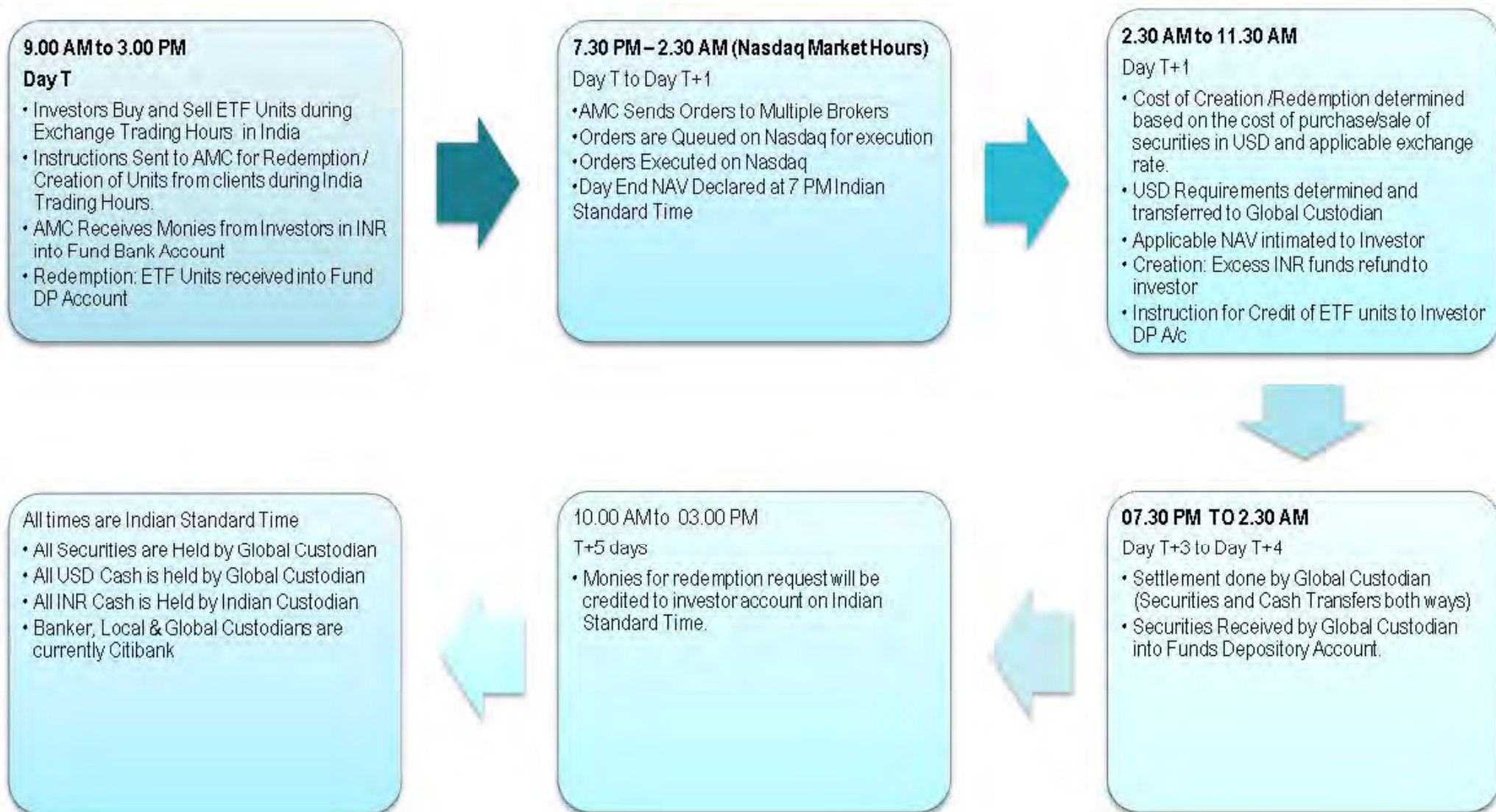
Data as on 30th December , 2011

Top 10 Holdings

Company Name	Weightage in N100
Apple Inc	14.96%
Microsoft Corp	8.70%
Google Inc	6.53%
Oracle Corp Com	5.17%
Intel Corp	4.97%
Cisco Sys	3.90%
Qualcomm Inc	3.66%
Amazon Com	3.14%
Amgen Inc	2.25%
Comcast Corp	1.98%

Data as on 30th December , 2011

THE INVESTMENT TIMELINES / FLOW



For further details, please refer to the Scheme Information Document (SID)

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Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** Motilal Oswal Securities Ltd. **Scheme Classification & Investment Objective:** Motilal Oswal MOST Shares NASDAQ-100 ETF (MOST Shares NASDAQ 100), an open ended Index Exchange Traded Fund that seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. **Asset Allocation:** Securities constituting NASDAQ-100 Index: 95%-100%; Overseas Debt and Money market instruments and cash at call, mutual fund schemes or exchange traded funds based on NASDAQ-100 Index: 0-5%. **Load:** Entry Load: Nil Exit Load: Nil **Terms of Issue:** On the Exchange: The units of the Scheme are listed on the Capital Market Segment of National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE). On the Exchange, the units of the Scheme can be purchased/sold in minimum lot of 1 unit and in multiples thereafter. Directly with the Fund: The minimum number of units of the Scheme that investors can create/redeem in exchange of portfolio deposit and cash component is 100,000 units and in multiples thereof. The NAV will be calculated and disclosed at the close of every Business Day.

Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price/value/interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) Motilal Oswal MOST Shares NASDAQ-100 ETF (MOST Shares NASDAQ 100) is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs.100,000 towards setting up of the Mutual Fund (6) The present Scheme is not a guaranteed or assured return Scheme. (7) Investment in the scheme shall be subject to various other risk factors including but not limited to risk associated with investment in foreign securities, derivatives, currency risk, exchange rate risk, tracking error risk, etc. Please read the Scheme Information Document (SID) & Statement of Additional Information (SAI) carefully before investing. **Disclaimer of NASDAQ-100:** NASDAQ®, OMX®, NASDAQ OMX®, NASDAQ-100®, and NASDAQ-100 Index®, are registered trademarks of The NASDAQ OMX Group, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by MOAMC. MOST Shares NASDAQ 100 (the Product) has not been passed on by the Corporations as to their legality or suitability. The Product are not issued, endorsed, sold, or promoted by the Corporations. **THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT.** **Disclaimer of NSE:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the Disclaimer Clause of NSE. **Disclaimer of BSE:** It is to be distinctly understood that the permission given by Bombay Stock Exchange Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by Bombay Stock Exchange Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer Clause of the Bombay Stock Exchange Ltd. A copy of SID, SAI and KIM along with the application form is available at the office of the AMC, R&T, Distributors, or can be downloaded from www.motilaloswal.com/assetmanagement and www.mostshares.com.

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