



SCHEME INFORMATION DOCUMENT

Motilal Oswal MOST 10 Year Gilt Fund

(An Open Ended Gilt Scheme)

**Offer for face value of Rs. 10/- per unit for cash during the
New Fund Offer Period and at NAV based prices during Continuous Offer**

New Fund Offer Opens on	21st November, 2011
New Fund Offer Closes on	5th December, 2011
Scheme re-opens for continuous sale and repurchase on or before	14th December, 2011

Name of Mutual Fund	Motilal Oswal Mutual Fund
Name of Asset Management Company (AMC)	Motilal Oswal Asset Management Company Limited
Name of Trustee Company	Motilal Oswal Trustee Company Limited
Address	81/82, 8th Floor, Bajaj Bhavan, Nariman Point, Mumbai - 400 021.
Website	www.motilaloswal.com/assetmanagement www.mostshares.com

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document (SID).

The SID sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this SID after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Motilal Oswal Mutual Fund, Tax and Legal issues and general information on www.motilaloswal.com/assetmanagement and www.mostshares.com

SAI is incorporated by reference (is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The SID should be read in conjunction with the SAI and not in isolation.

This SID is dated 1st November, 2011.

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HIGHLIGHTS/SUMMARY OF THE SCHEME

Name of the Scheme	Motilal Oswal MOST 10 Year Gilt Fund (MOST 10 Year Gilt Fund)
Type of the Scheme	An open ended gilt scheme
Investment Objective	The primary investment objective of the Scheme is to generate credit risk-free returns by investing in a portfolio of securities issued by the Central Government and State Government. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Investment	The Scheme will primarily invest in the 10 yr Benchmark Government Security along with other dated Government Securities in the range of 7-12 yrs of residual maturities & Money-Market instruments.
Liquidity	The Scheme is open for Subscription and Redemption of Units on every Business Day on an ongoing basis. As per SEBI Regulations, the Mutual Fund shall despatch redemption proceeds within 10 Business Days of receiving a valid Redemption request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not made within 10 Business Days of the date of receipt of a valid redemption request.
Benchmark	Benchmark : 10 Year Benchmark GOI Dated Security* and CRISIL Gilt Index * NDS OM (Negotiated Dealing System Order Matching) Last traded Price
Transparency/NAV Disclosure	The AMC will calculate and disclose the NAV of the Scheme on all business days. The NAV of the Scheme shall be published at least in two daily newspapers. The AMC will update the NAVs on its website www.motilaloswal.com/assetmanagement and www.mostshares.com and also on AMFI website www.amfiindia.com before 9.00 p.m. on every business day. If the NAV is not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. The AMC shall disclose the Portfolio of the Scheme within one month from the close of each half year (i.e. 31st March and 30th September) either by sending a complete statement to all the Unitholders or by publishing the same by way of advertisement in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The portfolio statement will also be displayed on the website of the AMC and AMFI. The AMC shall also make available the Annual Report of the Scheme within four months of the end of the financial year.
Loads	Entry Load : Nil Exit Load : 0.50% for exit within 3 months For details on load structure, please refer to Section on Load Structure in this Document.
Plans & Options	The Scheme will have two plans. Growth and Dividend. The Dividend plan will have Dividend payout & Dividend Reinvestment options. The AMC reserves the right to introduce further Plans / Options as and when deemed fit.
Default Plan/Option	If the investor does not clearly specify the choice of plan at the time of investing, it will be deemed that the investor has opted for Growth Plan and in case he does not specify option under dividend plan, it will be deemed to be dividend re-investment. If dividend payout is less than Rs.100 then it would be compulsorily re-invested.
Minimum Application Amount	Minimum Application Amount: Rs. 10,000/- and in multiples of Re. 1/- thereafter. Additional Application Amount : Rs. 1,000/- and in multiples of Re. 1/- thereafter. Systematic Investment Plan (SIP): Minimum instalment amount - Rs. 1,000.00 and Rs. 2,000.00 respectively for Monthly and Quarterly frequency respectively and in multiples of Re 1.00 thereafter. The dates for the Auto Debit Facility shall be on the 5th or 20th of every month /quarter. In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. No Post Dated cheques would be accepted for SIP.
Minimum Redemption Amount	Minimum of Rs. 1,000 and in multiples of Re. 1/- thereafter.

I. INTRODUCTION

A. RISK FACTORS

Standard Risk Factors:

Standard Risk Factors:

- Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down depending on various factors and forces affecting the capital market/debt market.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.100,000 made by it towards setting up the Fund.
- The present Scheme is not a guaranteed or assured return Scheme.

Scheme Specific Risk Factors

The Scheme is subject to the principal risks described below. Some or all of these risks may adversely affect Scheme's NAV, yield, return and/or its ability to meet its objectives.

Market Risk

The Scheme's NAV will react to the interest rate movements. The Investor may lose money over short or long period due to fluctuation in Scheme's NAV in response to factors such as economic and political developments, changes in interest rates, inflation and other monetary factors and also movement in prices of underlining investments.

Regulatory Risk

Any changes in trading regulations by NSE or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/discount to NAV.

Right to Limit Redemptions

The Trustee, in the general interest of the unit holders of the Scheme offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day.

Asset Class Risk

The returns from the types of securities in which the Scheme invests may under perform from the various general securities markets or different asset classes. Different types of securities tend to go through cycles of out-performance and under-performance in comparison with the general securities markets.

Interest Rate Risk

Changes in interest rates will affect the Scheme's Net Asset Value. The prices of securities usually increase as interest rates

decline and usually decrease as interest rates rise. The extent of fall or rise in the prices is guided by duration, which is a function of the existing coupon, days to maturity and increase or decrease in the level of interest rate. The new level of interest rate is determined by the rate at which the government raises new money and/or the price levels at which the market is already dealing in existing securities. Prices of long-term securities generally fluctuate more in response to interest rate changes than short-term securities. The price risk is low in the case of the floating rate or inflation-linked bonds. The price risk does not exist if the investment is made under a repo agreement. Debt markets, especially in developing markets like India, can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.

Duration is a measure of price sensitivity, the change in the value of investment to a 1% change in the yield of the investment. An example of the same is attached which looks at the current duration and the movement of +/- 100 bps in interest rates.

7 Yr	Current Market	+100 bps	-100 bps
Settlement	10-Oct-11	10-Oct-11	10-Oct-11
Maturity	11-Apr-18	11-Apr-18	11-Apr-18
Coupon	7.83%	7.83%	7.83%
YTM	8.7250%	8.7350%	8.7150%
Modified Duration	4.7646	4.7640	4.7653

10 yr	Current Market	+100 bps	-100 bps
Settlement	10-Oct-11	10-Oct-11	10-Oct-11
Maturity	11-Apr-21	11-Apr-21	11-Apr-21
Coupon	7.80%	7.80%	7.80%
YTM	8.7150%	8.7250%	8.7050%
Modified Duration	6.2433	6.2419	6.2447

11yr	Current Market	+100 bps	-100 bps
Settlement	10-Oct-11	10-Oct-11	10-Oct-11
Maturity	2-Aug-22	2-Aug-22	2-Aug-22
Coupon	8.08%	8.08%	8.08%
YTM	8.7675%	8.7775%	8.7575%
Modified Duration	6.8984	6.8968	6.9001
Portfolio Average	6.2328	6.2315	6.2342

Credit Risk

Credit Risk means that the issuer of a security may default on interest payments or even paying back the principal amount on maturity. (i.e. the issuer may be unable to make timely principal and interest payments on the security). Even where no default

occurs, the prices of security may go down because the credit rating of an issuer goes down. It must be, however, noted that where the Scheme has invested in Government securities, there is no risk to that extent.

- **Liquidity or Marketability Risk**

This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market. Trading Volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. Different segments of the Indian financial markets have different settlement periods and such period may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. As liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes and settlement periods, the time taken by the Fund for redemption of units may be significant in the event of an inordinately large number of redemption requests or restructuring of the Scheme.

- **Risks associated with Investing in Derivatives**

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of the fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices, illiquidity risk whereby the Scheme may not be able to sell or purchase derivative quickly enough at a fair price. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

- **Risks associated with short selling**

Scheme may enter into short selling transactions, subject to SEBI and RBI regulations in the matter. This will be done if the fund management team is of the view that there exists an opportunity to make trading gains. Calls for short selling will be taken after considering the liquidity, price movement & volatility of the security by the fund management team. There can be a loss in such a transaction if the price of the security goes up instead of falling down.

- **Scheme specific Risk factors**

The Portfolio of the Scheme will comprise predominantly of securities issued by the Central or State Government and to a lesser extent Reverse Repo. As such, there would be Zero-Credit Risk. Since there is restriction on the weighted average maturity of the securities i.e. upto four years, there would be low price risk or interest rate risk.

The 10 yr Benchmark Government Bond is the most liquid security in the entire Government Bond market, presently it alone constitutes about 80%-90% of the entire volume of the Government Bond market. The 10 yr Benchmark however changes every year as there is a new 10 yr Benchmark Government Bond issued by the RBI as the existing one becomes a 9 yr residual maturity paper, hence the market exits from the existing paper and the focus shifts to the new 10 yr Benchmark Government Bond.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). However, if such limit is breached during the NFO of the Scheme, the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS

- Prospective investors should study this SID and SAI carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest/redeem/hold units.
- Neither this SID, SAI nor the units have been registered in any jurisdiction. The distribution of this SID or SAI in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, any person who comes into possession of this SID or SAI is required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements.

- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this SID or SAI or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the SID or SAI or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- The tax benefits described in this SID and SAI are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practice currently in force in India as on the date of this SID and the Unitholders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unitholder is advised to consult his / her own professional tax advisor.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- Pursuant to the provisions of Prevention of Money Laundering Act, 2002 (PMLA), if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND (Financial Intelligence Unit – India) or such other authorities as prescribed under the rules/guidelines issued thereunder by SEBI and/or RBI and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI without obtaining the prior approval of the investor/ Unitholder/ any other person.

D. DEFINITIONS

In this SID, the following words and expressions shall have the meaning specified below, unless the context otherwise requires:

Applicable NAV	Unless stated otherwise in this document, 'Applicable NAV' is the Net Asset Value at the close of a Business/Working Day on which the purchase or redemption is sought by an investor and determined by the Fund.
Asset Management Company / AMC / Investment Manager	Motilal Oswal Asset Management Company Limited, a Company incorporated under the provisions of the Companies Act, 1956, and approved by SEBI to act as the Asset Management Company for the Schemes of Motilal Oswal Mutual Fund.
Business Day / Working Day	Any day other than : (a) Saturday and Sunday (b) a day on which capital/debt markets/money markets in Mumbai are closed or are unable to trade for any reason (c) a day on which the Banks in Mumbai are closed or RBI is closed (d) a day on which both the Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd. are closed (e) a day which is public/Bank holiday at a collection centre/ investor service centre/official point of acceptance where the application is received (f) a day on which sale and repurchase of units is suspended by the Trustee/AMC (g) a day on which normal business could not be transacted due to storms, floods, bandhs, strikes or such other event as the AMC may specify from time to time. However, the AMC reserves the right to declare any day as the Business / Working Day or otherwise at any or all collection centres / investor service centre / official point of acceptance.
Cash Management Bills (CMBs)	Cash Management Bills or CMB are short term discounted papers issued by the Reserve Bank of India on behalf of the Government of India, these papers are same as treasury bills. The CMBs are issued for maturities less than 91 days. Ref : RBI notification; RBI/2009-10/139 having reference number DBOD. No.Ret.BC.36/12.02.001/2009-10 dated September 01, 2009
Custodian	A person who has been granted a certificate of registration to carry on the business of custodian of securities by SEBI under the SEBI (Custodian of Securities) Regulations, 1996 which for the time being is Citibank N.A.

Credit Risk	Risk of default in payment of principal or interest or both.
Exit Load	Load on repurchase / redemption of units.
FII	Foreign Institutional Investors (FII) means an institution established and incorporated outside India, and registered with SEBI under SEBI (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
Gilts or Government Securities'	Means securities created and issued by the Central Government and/or State Government (including treasury bill) or Government Securities as defined in the Public Debt Act, 1944 as amended from time to time.
Growth Option	Under the Growth option, there will be no distribution of income and the return to investors will be only by way of capital gains, if any, through redemption at applicable NAV of Units held by them.
Investment Management Agreement / IMA	Investment Management Agreement dated May 21, 2009, as amended from time to time, entered into between Motilal Oswal Trustee Company Ltd. and Motilal Oswal Asset Management Company Ltd.
Load	In case of subscription, the amount paid by the prospective investors on purchase of a unit (Entry Load) in addition to the Applicable NAV and in case of redemption, the amount deducted from the Applicable NAV on the redemption of unit (Exit Load). Presently, entry load cannot be charged by Mutual Fund scheme.
Money market instruments	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, Collateralised Borrowing & Lending Obligation (CBLO), certificate of deposit, usance bills and any other like instruments as specified by the SEBI / RBI from time to time.
Repo	Sale of Government Securities with simultaneous agreement to repurchase them at a later date.
Reverse Repo	Purchase of Government Securities with simultaneous agreement to resell them at a later date.
Mutual Fund	Motilal Oswal Mutual Fund, a trust set up under the provisions of Indian Trust Act, 1882 and registered with SEBI vide Registration no. MF/063/09/04.
Net Asset Value / NAV	Net Asset Value per unit of the Scheme calculated in the manner described in this SID or as may be prescribed by the SEBI Regulations from time to time.
New Fund Offer / NFO	Offer for purchase of units of the Scheme during the New Fund Offer Period as describe hereinafter.
NFO Period	The date on or the period during which initial subscription of units of the Scheme can be made i.e. November 21, 2011 to December 5, 2011 subject to extension, if any.
RBI	The Reserve Bank of India established under The Reserve Bank of India Act, 1934.
Redemption/Repurchase	Redemption of units of the Scheme as permitted
Registrar and Transfer Agent	Karvy Computershare Pvt. Ltd., registered under the SEBI (Registrar to an Issue and Share Transfer Agents) Regulations, 1993, currently acting as registrar to the Scheme, or any other Registrar appointed by the AMC from time to time.
Sale / Subscription	Sale or allotment of units to the Unitholder upon subscription by the investor/applicant under the Scheme.
Scheme	Motilal Oswal MOST 10 Year Gilt Fund
Scheme Information Document / SID	This document issued by Motilal Oswal Mutual Fund for offering units of the Scheme.
SEBI	Securities and Exchange Board of India, established under Securities and Exchange Board of India Act, 1992 as amended from time to time.
SEBI Regulations	SEBI (Mutual Funds) Regulations, 1996 as amended from time to time.
Sponsor	Motilal Oswal Securities Ltd.
Statement of Additional Information / SAI	The document issued by Motilal Oswal Mutual Fund containing details of Motilal Oswal Mutual Fund, its constitution and certain tax, legal and general information. SAI is legally a part of the SID.

Trustee	Motilal Oswal Trustee Company Ltd., a Company incorporated under the Companies Act, 1956 and approved by SEBI to act as Trustee of the Schemes of Motilal Oswal Mutual Fund.
Unit	The interest of Unitholder which consists of each unit representing one undivided share in the assets of the Scheme.
Unit Capital	The aggregate face value of the units issued and outstanding (including fractional units) under Motilal Oswal MOST 10 Year Gilt Fund.
Unitholder / Investor	A person holding unit(s) in the Scheme of Motilal Oswal Mutual Fund offered under this SID.

Interpretation:

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- (a) Words denoting any gender shall include all genders.
- (b) Words used in singular would include plural form and vice-versa.
- (c) A reference to a thing includes a part of that thing.
- (d) Any reference to any statute or statutory provision shall be construed as including a reference to any statutory modifications or re-enactment from time to time.
- (e) Clause headings are for ease of reference only and shall not affect the construction or interpretation of this Document.
- (f) Words and expressions used herein but not defined shall have the meaning specified in the Companies Act, 1956, Securities Contract (Regulations) Act, 1956, SEBI Act, 1992, SEBI (Mutual Funds) Regulations, 1996, Depositories Act, 1996, Reserve Bank of India Act, 1932, Public Debts Act, 1944, Information Security Act, 2000 and the Rules, Income Tax Act 1961, Contract Act 1872, Prevention of Money Laundering Act, 2002, Foreign Exchange Management Act & Regulations and the Rules, Regulations and Guidelines issued thereunder from time to time.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that :

- (i) The draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

**For Motilal Oswal Asset Management Company Limited
(Asset Management Company for Motilal Oswal Mutual Fund)**

Sd/-

Place : Mumbai
Date : September 22, 2011

Trupti Vyas
Compliance Officer

II. INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME

An Open-ended gilt scheme

B. INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate credit risk-free returns by investing in a portfolio of securities issued by the Central Government and State Government.

C. ASSET ALLOCATION

The asset allocation pattern of the Scheme would be as follows :

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
10 yr Benchmark Government Security	90	100	Low
Other Government Securities (7 to 12 years), T-Bills, Cash Management Bills, CBLO & Repo	0	10	Low

**Money Market Instruments include CMBs, T-Bills, and Government securities with an unexpired maturity upto one year, CBLOs & Repo / Reverse Repo .While it is the intention of the Scheme to maintain the maximum exposure guidelines provided in the table above, there may be instances when these percentages may be exceeded. Typically, this may occur while the Scheme is new and the corpus is small thereby causing diversification issues.

The scheme will not invest in Securitised debt, foreign securities and derivatives.

The total investments in the Fund including investment in debt, money market and other securities shall not exceed the net assets under management in the scheme.

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations, legislative amendments and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. The rebalancing of the portfolio in accordance with the asset allocation pattern indicated above shall be done within a period of 30 days.

CHANGES IN INVESTMENT PATTERN

The asset allocation indicated above may change from time to time keeping in view the market conditions, legislative and regulative amendments and political and economic factors, subject to Regulations. It must be clearly understood that the percentages stated above are purely indicative and can change substantially depending on the perception of the Investment Manager with the sole intention of protecting the interests of the Unitholders. The Fund shall seek Unitholders approval if necessary and in accordance with

the Regulations, if there is any change in the Fundamental attributes, pursuant to the change in Investment Pattern. While it is the intention of the Scheme to maintain the maximum exposure guidelines provided in the table above there might be instances when these percentages may be exceeded. Typically, this may occur while the Scheme is new and the corpus is small thereby causing diversification issues.

Explanation:

- In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.
- In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

The Scheme will retain the flexibility to invest in the entire range of securities as per investment objectives of the Scheme and as per the SEBI Regulations.

D. INVESTMENT BY THE SCHEME

The primary investment objective of the Scheme is to generate credit risk free returns by investing in a portfolio of securities issued and guaranteed by the Central and State Government. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The Scheme will, under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents. The scheme will not invest in any other securities such as shares, corporate debentures or in bonds issued by any other entity other than Central / State Governments. The scheme may also invest in Call / Notice / Term Money markets and Repos for liquidity requirements and for defensive portfolio considerations. The Fund may also enter into "Repo", "Stock Lending" or such other transactions, in accordance with the Regulations, as may be allowed to Mutual Funds from time to time. For purposes of the Offer Document, fixed income securities include debt obligations of the Government of India and State Governments and other Sovereign Governments, rated AAA. Money market instruments include but are not limited to treasury bills, inter bank call and notice money, Repos and any other money market securities as may be permitted by SEBI / RBI. Short-term debt considerations for this open-end Scheme include maintaining an adequate float to meet anticipated levels of redemptions, expenses, and other liquidity needs. A portion of funds may also be kept in cash or cash equivalents. The above mentioned securities could be listed, unlisted, secured or unsecured, rated or unrated and may be acquired through initial public offerings (auctions), secondary market offerings, private placements, rights offers or negotiated deals. The Schemes may also enter into repurchase and reverse repurchase obligations in all securities held by them as per the guidelines and regulations applicable to such transactions. Further, the Scheme intends to participate in securities lending as permitted within the Regulations. It is the intention of the Scheme to trade in the derivatives market as per the Regulations. To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any

other Schemes of the Fund to the extent permitted by the Regulations. In such an event, the AMC will not charge management fees on the amounts of the Schemes so invested, unless permitted by the Regulations.

The securities mentioned above and such other securities, the Scheme is permitted to invest could be listed, unlisted, privately placed, secured or unsecured. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placements, right offers or negotiated deals.

The investment restrictions and the limits are specified in the Schedule VII of SEBI (Mutual Funds) Regulations, 1996 which are mentioned in the section 'Investment Restrictions'.

Investments in Derivative Instruments

The scheme would not invest in derivatives, however, as part of the Fund Management process, the Scheme may use derivative and hedging products from time to time, as would be permitted by SEBI, in an attempt to protect the value of the Portfolio and enhance unit holders interest. The Scheme may enter into forward contracts, future contracts or buy or sell options or any other derivative instruments that are permissible or may be permissible in future under applicable regulations and such investments shall be in accordance with the investment objective of the Scheme.

Purpose of investment in derivatives

- a. The Scheme shall fully cover its positions in the derivatives market by holding underlying securities/cash or cash equivalents/option and/or obligation for acquiring underlying assets to honour the obligations contracted in the derivatives market.
- b. Separate records shall be maintained for holding the cash and cash equivalents/securities for this purpose.
- c. The securities held would be marked to market by the AMC to ensure full coverage of Investments made in derivative products at all time.

The Scheme may write (sell) and purchase call and put options in government securities in which it invests and on indices based on government securities in which the Scheme invests. Through the purchase and sale of futures contracts and related options on those contracts, the Fund would seek to hedge against a decline in government securities owned by the Fund or an increase in the prices of government securities, which the Fund plans to purchase. The Fund would sell futures contracts on government securities indices in anticipation of a fall in government securities prices, to offset a decline in the value of its government securities portfolio. When this type of hedging is successful, the futures contract increase in value while the Fund's investment portfolio declines in value and thereby and keep the Fund's net asset value from declining as much as it otherwise would. Similarly, when the Fund is not fully invested, and an increase in the price of government securities is expected, the Fund would purchase futures contracts to gain rapid market exposure that may partially or entirely offset increase in the cost of the government securities it intends to purchase. An interest rate swap agreement (as per guidelines issued by RBI) from fixed rate to floating rate will be an effective hedge for portfolio in a rising interest rate environment.

Presently futures and options in Government Securities are not permitted and such products would be taken up only as and when introduced by RBI and as permitted for Mutual Funds.

Under the normal circumstances, the Scheme will not have exposure of more than 50% of its net assets in derivative instruments. However, the AMC, with a view to protect the interest of the investors, may increase exposure in derivative instruments as deem fit from time to time.

Interest Rate Swaps (IRS)

An IRS is an agreement between two parties to exchange stated interest obligations for an agreed period in respect of a notional principal amount. The most common form is a fixed to floating rate swap where one party receives a fixed (pre-determined) rate of interest while other receives a floating (variable) rate of interest. IRS is a widely used derivative product in the financial markets to manage interest rate risk. A typical transaction is a contract to exchange streams of interest rate obligation/income on a notional principal amount with a counter party, usually a bank. The two interest streams are fixed (pre-determined) rate on one side and floating (variable) rate on the other.

Forward Rate Agreement (FRA)

A FRA is basically a forward starting IRS. It is an agreement between two parties to pay or receive the difference between an agreed fixed rate (the FRA rate) and the interest rate (reference rate) prevailing on a stipulated future date, based on a notional principal amount for an agreed period. The only cash flow is the difference between the FRA rate and the reference rate. As is the case with IRS, the notional amounts are not exchanged in FRAs.

Example:

An example of a derivatives transaction (an interest rate swap) is given below.

Basic Structure of a Swap

X has a 6 month Rs. 5 crore liability which is currently being deployed in overnight "call" money markets. Y has a Rs. 5 crore 6 month asset which is being funded through call. Both X and Y are running an interest rate risk. To hedge this interest rate risk, they can enter into a 6 month MIBOR (Mumbai Inter Bank Offered Rate) swap. Through this swap X will receive a fixed pre-agreed rate (say 12%) and pay NSE MIBOR ("the benchmark rate"). His paying at "call" on the benchmark rate will neutralize the interest rate risk of lending in call. Y will pay 12% and receive interest at the benchmark rate. His receiving of interest on the benchmark rate will neutralize his interest rate risk arising from his call borrowing. The mechanism is as follows: Assume the swap is for Rs. 5 crore July 1, 2009 to January 1, 2010. X is a fixed rate receiver at 12% and Y is a floating rate receiver at the overnight compounded rate. On July 1, 2009, X and Y will exchange only an agreement of having entered this swap. This documentation would be as per International Securities Dealers Association (ISDA). On a daily basis, the benchmark rate fixed by NSE will be tracked by them. On January 1, 2010, they will calculate the following: X is entitled to receive interest on Rs. 5 crore at 12% i.e. Rs. 30.25 lakh, (this amount is known at the time the swap was concluded) and will pay the compounded benchmark rate. Y is entitled to receive daily compounded call rate for 184 days and pay 12% fixed. On January 1, 2010, if the total interest on the daily overnight compounded benchmark rate is higher than Rs. 30.25 lakhs, X will pay Y the difference. If the daily compounded benchmark rate is lower, then Y will pay the difference. Please note that the above example is hypothetical in nature and the interest rates are assumed. The actual return may vary based on actual and depends on the interest rate prevailing at the time the swap agreement is entered into.

E. INVESTMENT STRATEGY

The Scheme will invest the funds in the entire range of Government securities, T-Bills, CMB & money market instruments as per investment objectives of the Scheme and as per the SEBI Regulations. Investment objective of the Scheme is to invest in highly liquid Government securities, T-Bills, CMB & money market instruments with highest level of credit quality. The objective is to enhance the returns and minimize the price risk and loss of capital even on a daily basis. The Scheme investments will be in accordance with investment objective of the Scheme and provisions of SEBI regulations.

The AMC will endeavour to meet the investment objective of the Scheme while maintaining a balance between safety, liquidity and return on investments.

As the primary objective of the Scheme is to provide high liquidity with low volatility, the AMC will invest a significant portion of assets in short term securities, which carry low market risk. The Fund will try to identify securities that yield relative value over others for similar risk and liquidity level. Various analytical tools like spread, horizon returns, forward implied interest rates will be deployed to evaluate various investment options.

Investment in debt instruments carry various risks like Interest Rate Risk, Liquidity Risk, Credit Risk, etc. While they cannot be eliminated, they can be reduced by diversification and effective use of hedging techniques.

Investment views/decisions will be taken on the basis of following parameters:

1. Liquidity of the security.
2. Maturity profile of the instruments.
3. Quality of the Security/instrument (including the financial health of the issuer).
4. Returns offered relative to alternative investment opportunities.
5. Prevailing interest rate scenario.
6. Any other factors considered relevant in the opinion of the AMC.

Risk Control

Risk is an inherent part of the investment function. Effective Risk management is critical to fund management for achieving financial soundness. Investment by the Scheme would be made as per the investment objective of the Scheme and in accordance with SEBI Regulations. AMC has adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep in line with the investment objective of the Scheme. The risk control process would include identifying the risk

and taking proper measures for the same. The system has incorporated all the investment restrictions as per the SEBI guidelines and enables identifying and measuring the risk through various risk management tools like various portfolio analytics, risk ratios, average duration and analyses the same and acts in a preventive manner.

Portfolio Turnover

Portfolio Turnover is defined as the lower of sales or purchase divided by the average corpus during a specified period of time. Generally, Portfolio Turnover would depend upon the rebalancing of the portfolio due to change in composition of the Index or due to corporate actions of the securities constituting the Index.

Change in Investment Pattern

Subject to SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentage stated above are only indicative and not absolute. These proportions may vary substantially depending upon the perception of the AMC, the intention being all the times to seek to protect the interest of the unit holders. Such changes in the investment pattern will be for short term only.

The AMC retains the flexibility to invest across all the securities/instruments in money market. The flexibility is being retained to adjust the portfolio in response to a change in the risk-return equation for asset classes under investment, with view to maintain risk within manageable limits.

Investment by AMC in the Scheme

AMC may invest in the Scheme during the New Fund Offer or on an ongoing basis in accordance with the SEBI Regulations. The AMC shall not charge investment management fees on investment by the AMC in the Scheme.

Investment of Subscription Money

The Mutual Fund / AMC shall commence investment out of the NFO proceeds received in accordance with the investment objectives of the Scheme only on or after the closure of the NFO period.

Differentiation of Motilal Oswal MOST Shares Motilal Oswal MOST 10 Year Gilt Fund with other existing Scheme of Motilal Oswal Mutual Fund

Motilal Oswal MOST Shares Motilal Oswal MOST 10 Year Gilt Fund is an open ended gilt scheme that invests 0-100% in Government Securities. The following table shows the differentiation of the Scheme with the existing Schemes of Motilal Oswal Mutual Fund:

Name of the Scheme	Investment Objective	Asset Allocation	Product Differentiation	AUM (Rs. Crores) (As on September 30, 2011)	No. of Folios (As on September 30, 2011)
Motilal Oswal MOST Shares M50 ETF (MOST Shares M50)	The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the MOST 50 Basket (Underlying Basket), subject to tracking error.	The Scheme would invest at least 95% in the securities constituting MOST 50 Basket and the balance in debt and money market instruments and cash at call.	MOST Shares M50 is an open ended exchange traded fund which invests in securities constituting MOST 50 Basket.	99.62	13697

Motilal Oswal MOST Shares Motilal Oswal MOST 10 Year Gilt Fund is an open ended gilt scheme that invests 0-100% in Government Securities. The following table shows the differentiation of the Scheme with the existing Schemes of Motilal Oswal Mutual Fund: (Contd.)

Name of the Scheme	Investment Objective	Asset Allocation	Product Differentiation	AUM (Rs. Crores) (As on September 30, 2011)	No. of Folios (As on September 30, 2011)
Motilal Oswal MOST Shares Midcap 100 ETF (MOST Shares Midcap100)	The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of CNX Midcap Index (Underlying Index), subject to tracking error.	The Scheme would invest at least 95% in the securities constituting CNX Midcap Index and the balance in debt and money market instruments and cash at call.	MOST Shares Midcap100 is an open ended Index exchange traded fund which invests in securities constituting CNX Midcap Index in the same proportion as in the Index.	94.80	10435
Motilal Oswal MOST Shares NASDAQ-100 ETF (MOST Shares NASDAQ 100)	The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error.	The Scheme would invest at least 95% in the securities constituting NASDAQ-100 Index and the balance in Overseas Debt and Money market instruments and cash at call, mutual fund schemes or exchange traded funds based on NASDAQ-100 Index.	The Scheme will invest in the securities which are constituents of NASDAQ-100 Index in the same proportion as in the Index.	48.44	1655

F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

- (i) Type of a Scheme: An open ended gilt scheme.
- (ii) Investment Objective :
 - **Investment Objective:** Please refer to section 'Investment Objective'.
 - **Investment pattern :** Please refer to section 'Asset Allocation'.
- (iii) Terms of Issue: Provisions with respect to listing, repurchase, redemption, fees and expenses are mentioned in the SID.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless :

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. BENCHMARK INDEX

The performance of the Scheme will be benchmarked against 10 year G-sec. Thus, the aforesaid benchmark is such that it is most suited for comparing performance of the Scheme.

The Trustee reserves the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with investment objective of the Scheme and appropriateness of the benchmark subject to SEBI Regulations and other prevailing guidelines, if any.

H. FUND MANAGER

Mr. Abhiroop Mukherjee is the Fund Manager of the Scheme and is responsible for managing investments in all the money market instruments of the Scheme.

Mr. Mukherjee, aged 29 years, is a PGPBF (Finance) from National Institute of Bank Management, a B.Com. (Honours) from Calcutta University. He has over 4 years of experience in the Fixed Income trading. Prior to joining Motilal Oswal Asset Management Company Limited, he was a WDM dealer with PNB Gilts Ltd Mumbai. Earlier he had worked as Assistant Vice President - Fixed Income Securities, between July 2007 to April 2011 where he was responsible for trading in Government Securities, Treasury Bills & Corporate bonds. At Motilal Oswal Asset Management Company Limited, he is designated as the Senior Manager Fixed - Income and is the Fund Manager of Motilal Oswal MOST Shares Gilt ETF.

I. INVESTMENT RESTRICTIONS

All the investments by the Scheme and the Fund shall always be within the investment restrictions as specified in SEBI Regulations as amended from time to time. Pursuant to the SEBI Regulations, the following are some of the investment and other limitations as presently applicable to the Scheme.

1. No term loans will be advanced by the Scheme.
2. The Scheme shall not invest more than 15% of its NAV in debt instruments issued by a single issuer, which are rated not below the investment grade by a credit rating agency authorized to carry out such activity under the Act. Such investment limit may be extended to 20% of the NAV of the Scheme with the prior approval of Board of Directors of Trustees Company and AMC,

till the time the Regulations require such approvals. Provided further that investment within such limit can be made in mortgaged backed securitized debt which are rated not below investment grade by a rating agency registered with the Board. However such limit shall not be applicable to investments in government securities and money market instruments. Provided further that Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 and 1 A of Seventh Schedule to the SEBI (Mutual Funds) Regulations, 1996.

3. The Scheme shall not invest more than 10% of its NAV in unrated debt instruments issued by a single issuer and the total investments in such instruments shall not exceed 25% of the NAV of the Scheme. All such investments shall be made with the prior approval of the Board Directors of Trustees Company and AMC, till the time the Regulations require such approvals.
4. The Scheme shall not invest more than 30% of its net assets in money market instruments of an issuer. Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.
5. Transfer of investments from one Scheme to another Scheme in the Fund shall be allowed only if :
 - a. Such transfers are done at the prevailing market price for quoted instruments on spot basis.

Explanation: "Spot basis" shall have same meaning as specified by Stock Exchange for spot transaction.
 - b. The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
6. The Scheme may invest in another Scheme under the same AMC or any other Mutual Fund Without charging any fees, provided that aggregate inter-Scheme investment made by all the Schemes under the same management or in Schemes under the management of any other AMC shall not exceed 5% of the net asset value of the mutual fund.
7. Till the Regulations so require, the Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction or engage in badla finance. Provided the Mutual Fund shall enter into derivatives transactions in a recognized stock exchange, in accordance with the guidelines issued by the SEBI.
8. Till the Regulations so require, the Fund shall get the securities purchased transferred in the name of the Fund on account of the Scheme, wherever investments are intended to be of a long-term nature.

9. Pending deployment of funds of a Scheme in securities in terms of investment objectives of the Scheme, a Mutual Fund can invest the funds of the Scheme in short-term deposits of scheduled commercial banks within the limits prescribed under SEBI circular no. SEBI/IMD/CIR No.1/91171/07 dated April 16, 2007 and SEBI/IMD/CIR No. 8/107311/07 dated October 26, 2007 and SEBI/IMD/CIR No.7/129592/08 dated June 23, 2008 and applicable guidelines.
10. The Fund may borrow to meet liquidity needs, for the purpose of repurchase, redemption of units or payment of interest or dividend to the unit holders and such borrowings shall not exceed 20% of the net asset of the Scheme and duration of the borrowing shall not exceed 6 months. The Fund may borrow from permissible entities at prevailing market rates and may offer the assets of the Fund as collateral for such borrowing.
11. Till the time the Regulations so require, the Scheme shall not make any investment in :
 - i. Any unlisted security of an associate or group company of the sponsor; or
 - ii. Any security issued by way of private placement by an associate or group company of the Sponsor; or
 - iii. The listed securities of group companies of the Sponsor, which is in excess of 25% of the net assets.
12. The Scheme shall not make any investment in any fund of funds Scheme.
13. The Scheme will comply with any other Regulations applicable to the investments of Mutual Funds from time to time.

All investment restrictions shall be applicable at the time of making investments. The AMC may alter these limitations/objectives from time to time to the extent the SEBI Regulations change so as to permit Scheme to make its investments in the full spectrum of permitted investments to achieve its investment objective. The Trustees may from time to time alter these restrictions in conformity with the SEBI Regulations.

Investment by AMC

The AMC may invest in the Scheme. The percentage of such investment to the total net asset value may vary from time to time. The AMC shall not charge any fees on investment by the AMC in the units of the Scheme in accordance with sub-regulation 3 of Regulation 24 of the Regulations and shall charge fees on such amounts in future only if the SEBI Regulations so permit.

J. SCHEME PERFORMANCE

This Scheme is a new scheme and does not have any performance track record.

III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

A. NEW FUND OFFER (NFO)

<p>New Fund Offer Period This is the period during which a new scheme sells its units to the investors.</p>	<p>NFO Opens on : 21st November, 2011 NFO Closes on : 5th December, 2011</p> <p>The AMC reserve the right to extend the NFO period, subject to the condition that NFO shall not be open for more than 15 days. Any such extension shall be announced by way of notice published in one daily newspaper.</p>
<p>New Fund Offer Price: This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>The units being offered will have a face value of Rs.10 each.</p>
<p>Minimum Amount for Application in the NFO</p>	<p>Rs. 10,000/- and in multiples of Re.1/- thereafter.</p>
<p>Minimum Target amount:</p>	<p>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 business days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 business days from the date of closure of the subscription list. Rs.20 Crore during the New Fund Offer.</p>
<p>Maximum Amount to be raised (if any) This is the maximum amount which can be collected during the NFO period, as decided by the AMC.</p>	<p>There is no upper limit on the total amount to be collected in the New Fund Offer.</p>
<p>Plans/Options Offered</p>	<p>The Scheme will have two plans i.e. with Dividend and Growth.</p> <ul style="list-style-type: none"> • Growth Plan: The respective Plan will not declare any dividends. Income / profits received / earned on the Scheme's corpus would be accumulated by the Fund as capital accretion & will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any dividend in normal circumstances. • Dividend Plan: Under the Dividend Plan, there are two options, described as under: <ul style="list-style-type: none"> (a) Dividend Reinvestment option <p>Unit holders opting for dividend option may choose to reinvest the dividends to be received by them. Under this facility the dividend due and payable to the Unit holders will be compulsorily and without any further act by the Unit holders, reinvested in the dividend option at a price based on the prevailing Net Asset Value per Unit on the record date. The Units for the purpose of re-investment will be created and credited to the Unit holder's account at the applicable NAV announced immediately following the record date. There shall, however, be no load on the dividends so reinvested.</p> <ul style="list-style-type: none"> • (b) Dividend Payout option <p>Under this option, it is proposed to declare dividends subject to the availability of distributable surplus as computed in accordance with SEBI Regulations. Dividends, if declared, will be paid (subject to deduction of dividend distribution tax and statutory levy, if any) to those Unit holders, whose names appear in the register of Unit holders on the notified record date. AMC reserves the right to decide the record date from time to time. However, it must be distinctly understood that actual declaration of dividends is at the discretion of the Board of Trustees. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor that the dividends will be declared regularly, though it is the intention of the Mutual Fund to make regular dividend distribution under the Dividend Plan. On payments of dividends, the NAV will stand reduced by the amount of dividend paid and the dividend distribution tax, if applicable.</p>

<p>Dividend Policy</p>	<p>The Trustees may declare dividend subject to the availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. The actual declaration of dividend and the frequency of distribution will be entirely at the discretion of the Trustees. The dividend would be paid to the Unitholders whose names appear in the Register of Unitholders as on the record date.</p> <p>There is no assurance or guarantee to the Unitholders as to the rate of dividend nor that would the dividend be paid regularly. If the Fund declares dividend, the NAV will stand reduced by the amount of dividend and dividend distribution tax (if applicable) paid. All the dividend payments shall be in accordance and compliance with SEBI & NSE Regulations, as applicable from time to time.</p>
<p>Effect of Dividends</p>	<p>When dividends are declared and paid with respect to the various Options in the Scheme, the net assets attributable to Unit holders in the respective Dividend Plans will stand reduced by the dividend amount subject to dividend distribution tax and statutory levy if any. The NAV of the Unit holders in the Growth Option will remain unaffected by the payment of dividend.</p> <p>Even though the asset portfolio will be unsegregated, the NAVs of the Growth Plan and Dividend Plan respectively, in the Scheme will be distinctly different after declaration of the first dividend to the extent of distributed income, tax and statutory levy paid thereon, where applicable, and expenses relating to the distribution of the dividends.</p>
<p>Mode of Payment of Dividends</p>	<p>The Scheme proposes to pay dividend by Direct Credit or through ECS System or RTGS or NEFT or any other EFT means.</p> <p>The RBI offers the facility of EFT for facilitating better customer service by direct credit of dividend amount to a Unit holder's bank account through electronic credit which avoids loss of dividend in transit or fraudulent encashment. The Mutual Fund will endeavour to offer this facility for payment of dividend/repurchase proceeds to the Unit holders residing in any of the cities where such a Bank facility is available.</p> <p>The Fund is arranging with selected bankers to enable direct credits into the bank accounts of the investors at these banks. If an investor has an account with a bank with which the fund will tie up for direct credit, the dividend amount will be credited directly to the bank account, under intimation to the Unit holder by email/sms/ post. The Mutual Fund, on a best effort basis, and after scrutinising the names of the banks where Unit holders have their accounts, will enable direct credit /RTGS/NEFT/ECS to the Unit holders' bank accounts.</p> <p>While the preferred mode of payment is through EFT route, AMC is at the sole discretion to pay dividend by any other means (including at par cheques and demand drafts, where the EFT facility is not available in the particular City or Bank or as the Trustees or AMC deems fit in the interest of investors.)</p> <p>All the dividend payments shall be in accordance and compliance with SEBI regulations, as amended from time to time.</p>
<p>Default Plan / Option</p>	<p>The Scheme will have two plans. The investor must clearly indicate their choice of plan (i.e. Growth or Dividend) in the relevant space provided for in the Application Form. In the absence of such clear instructions it will be assumed that the investor has opted for the "Default" Plan / Option & the Application will be processed accordingly. It will be deemed that the investor has opted for Growth Plan. In case, if the investor selects Dividend Plan but fail to mention option, it will be deemed that the investor has opted for Dividend Reinvestment option.</p> <p>Note: Kindly note that if the Dividend under Payout facility is less than or equal to Rs. 100 then it will be by default reinvested under Reinvestment Facility.</p>
<p>Allotment</p>	<p>Subject to the receipt of the minimum subscription amount, allotment would be made to all the valid applications of the Unitholders received during the New Fund Offer Period. Allotment would be completed within 30 days after the closure of the NFO Period. The Fund will allot units and dispatch statement of accounts within five business days from the closure of the NFO.</p> <p>The units of the Scheme would be allotted at the face value of Rs. 10 on the allotment date.</p>

	<p>Example of allotment of units during the NFO</p> <table border="1" data-bbox="735 235 1390 396"> <tr> <td>Amount Collected</td> <td>Rs. 1,000,000,000</td> </tr> <tr> <td>Allotment Price</td> <td>Rs. 10</td> </tr> <tr> <td>Units allotted (Rs. 1,000,000,000/ 10)</td> <td>1,000,000</td> </tr> </table> <p>All units would be allotted in whole numbers and no fractional units will be allotted. Hence, the number of units allotted would be rounded off to the earlier decimal.</p> <p>Example of Units allotted to the Investor</p> <table border="1" data-bbox="735 541 1390 848"> <tr> <td>Minimum Investment (a)</td> <td>Rs. 10,000</td> </tr> <tr> <td>Allotment Price per unit (b)</td> <td>10</td> </tr> <tr> <td>Number of units allotted rounded off (c= a/b)</td> <td>1000</td> </tr> <tr> <td>Value of units allotted (d= b x c)</td> <td>Rs. 10,000</td> </tr> <tr> <td>Balance amount for fractional units refunded to investor (e = a - d)</td> <td>0</td> </tr> </table> <p>The above is just an example to illustrate the allotment of units.</p> <p>Allotment of units under the Scheme would be at the discretion of the Trustee. The Trustees reserve the right to reject any application without assigning any reason thereof.</p>	Amount Collected	Rs. 1,000,000,000	Allotment Price	Rs. 10	Units allotted (Rs. 1,000,000,000/ 10)	1,000,000	Minimum Investment (a)	Rs. 10,000	Allotment Price per unit (b)	10	Number of units allotted rounded off (c= a/b)	1000	Value of units allotted (d= b x c)	Rs. 10,000	Balance amount for fractional units refunded to investor (e = a - d)	0
Amount Collected	Rs. 1,000,000,000																
Allotment Price	Rs. 10																
Units allotted (Rs. 1,000,000,000/ 10)	1,000,000																
Minimum Investment (a)	Rs. 10,000																
Allotment Price per unit (b)	10																
Number of units allotted rounded off (c= a/b)	1000																
Value of units allotted (d= b x c)	Rs. 10,000																
Balance amount for fractional units refunded to investor (e = a - d)	0																
<p>Refund</p>	<p>In accordance with the Regulations, if the Scheme fails to collect the minimum subscription amount as specified above, the Fund shall be liable to refund the subscription amount money to the applicants.</p> <p>Full amount will be refunded within 5 business days of closure of NFO. If the Fund refunds the application amount later than 5 business days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.</p>																
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>This is an indicative list and you are requested to consult your financial advisor.</p> <p>The following are eligible to subscribe to the units of the Scheme:</p> <ol style="list-style-type: none"> 1. Resident adult individuals, either singly or jointly (not exceeding three) or on anyone or Survivor basis. 2. Minors through Parents/Lawful Guardian. 3. Hindu Undivided Family (HUF) through its Karta. 4. Partnership Firms in the name of any one of the partner. 5. Proprietorship in the name of the sole proprietor. 6. Companies, Body Corporate, Societies, (including registered co-operative societies), Association of Persons, Body of Individuals, Clubs and Public Sector Undertakings registered in India if authorized and permitted to invest under applicable laws and regulations. 7. Banks (including co-operative Banks and Regional Rural Banks), Financial Institutions. 8. Mutual Fund schemes registered with SEBI. 9. Non-Resident Indians (NRIs) / Persons of Indian Origin (PIOs) residing abroad on repatriation basis and on non-repatriation basis. 10. Foreign Institutional Investors (FII) registered with SEBI on repatriation basis (subject to RBI approval). 																

	<p>11. Charitable or Religious Trusts, Wakf Boards or endowments of private trusts (subject to receipt of necessary approvals as “Public securities” as required) and private trusts authorized to invest in units of Mutual Fund schemes under their trust deeds.</p> <p>12. Army, Air Force, Navy, Para-military funds and other eligible institutions.</p> <p>13. Scientific and Industrial Research Organizations.</p> <p>14. Multilateral Funding Agencies or Bodies Corporate incorporated outside India with the permission of Government of India Reserve Bank of India.</p> <p>15. Overseas Financial Organizations which have entered into an arrangement for investment in India, inter-alia with a Mutual Fund registered with SEBI and which arrangement is approved by Government of India.</p> <p>16. Provident / Pension / Gratuity / Superannuation and such other retirement and employee benefit and other similar funds as and when permitted to invest.</p> <p>17. Other Associations, Institutions, Bodies etc. authorized to invest in the units of Mutual Fund.</p> <p>18. Trustees, AMC, Sponsor or their associates may subscribe to the units of the Scheme.</p> <p>19. Such other categories of investors permitted by the Mutual Fund from time to time, in conformity with the SEBI Regulations.</p>
<p>Where can you submit the filled up applications</p>	<p>During the NFO period, the applications can be submitted at any of the branches of the collecting bankers or Investor Service Centres of Motilal Oswal Asset Management Company Limited. For details, please refer end of this document.</p> <p>Motilal Oswal Mutual Fund has appointed HDFC Bank Ltd. as collecting banker for the New Fund Offer.</p> <p>AMC reserves the right to appoint additional collecting bankers during the NFO Period and change the bankers and/or any of the bankers appointed subsequently.</p>
<p>How to Apply</p>	<p>Please refer to the SAI and Application form for the instructions.</p>
<p>Listing</p>	<p>Motilal Oswal MOST 10 Year Gilt Fund is an open ended gilt scheme under which sale and repurchase will be made on a continuous basis and therefore listing on stock exchanges is not envisaged. However, the Trustee reserves the right to list the units as and when open-end Schemes are permitted to be listed under the Regulations, and the Trustee considers it necessary in the interest of Unitholders of the Fund.</p>
<p>Special Products / facilities available during the NFO</p>	<p>The Mutual Fund will offer ASBA facility during the NFO of the Scheme.</p> <p>ASBA is an application containing authorisation given by the Investor to block the application money in his specified bank account towards the subscription of the units offered during the NFO of Scheme. If an Investor is applying through ASBA facility, the application money towards the subscription of units shall be debited from his specified bank account only if his/her application is selected for allotment of units. Please refer to the SAI for more details.</p>
<p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</p>	<p>Units once redeemed/repurchased will not be re-issued.</p>

B. ONGOING OFFER DETAILS

<p>Ongoing Offer Period</p> <p>This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The Units of the Scheme(s) are available for subscription / redemption at applicable NAV based prices, subject to prevalent load provisions, if any.</p>
<p>Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the Mutual Fund) by investors</p> <p>This is the price you need to pay for purchase/switch-in.</p>	<p>Ongoing price for subscription (purchase) by investors will be the applicable NAV of the plan selected. Purchase Price = Applicable NAV.</p> <p>In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase/ switch-in accepted for the scheme with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plans. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. Pursuant to SEBI circular No. SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, with effect from April 1, 2008, no entry load or exit load shall be charged in respect of bonus units and of units allotted on reinvestment.</p>
<p>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors</p>	<p>At the applicable NAV subject to prevailing exit load, if any.</p>
<p>This is the price you will receive for redemptions/switch outs.</p>	<p>The Fund will ensure that the Redemption Price is not lower than 93% of the NAV and the Purchase Price is not higher than 107% of the NAV, provided that the difference between the Redemption Price and Purchase Price of the Units shall not exceed the permissible limit of 7% of the Purchase Price, as provided for under the current Regulations.</p>
<p>Cut off timing for subscriptions/ redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>a) For applications received up to 3 p.m., same day's closing NAV shall be applicable.</p> <p>b) For applications received after 3 p.m., closing NAV of the next business day shall be applicable.</p>
<p>Where can the applications for purchase/redemption switches be submitted?</p>	<p>The applications for purchase/redemption of units directly with the Fund would be submitted at the AMC's Corporate office.</p>
<p>Minimum amount for purchase/redemption/switches</p>	<p>Minimum additional amount will be for Rs.1, 000/- and in multiples of Re 1/- thereafter.</p> <p>AMC may revise the minimum/maximum amounts and the methodology for new/additional subscriptions, as and when necessary. Such change may be brought about after taking into account the cost structure for a transaction/ account and /or Market practices and/or the interest of existing Unit holders. Further, such changes shall only be applicable to transactions from the date of such a change, on a prospective basis.</p>
<p>Minimum balance to be maintained and consequences of non maintenance.</p>	<p>Nil</p>
<p>Special Products available</p>	<p>I. Systematic Investment Plan (SIP)</p> <p>Minimum instalment amount - Rs. 1,000 and Rs 2,000 respectively for Monthly and Quarterly frequency respectively and in multiples of Re 1 thereafter.</p> <p>The dates for Auto Debit Facility shall be on the 5th or 20th of every month /quarter. In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. No Post Dated cheques would be accepted for SIP.</p>

	<p>II. Systematic Withdrawal Plan (SWP):</p> <p>Investors can use the SWP facility for regular inflows. Withdrawals can be made by informing the AMC or Registrar of the specified withdrawal dates and minimum amount as per the table below. The amount will be converted into units at the applicable repurchase price on that date and will be subtracted from the units with the unit holder. The AMC may close a unit holder's account if the balance falls below the specified minimum amount for the scheme. Unit holders may change the amount indicated in the SWP, subject to the minimum amount specified. The SWP may be terminated on written notice from the unit holder and it will terminate automatically when all the units of the unit holder are liquidated or withdrawn from the account.</p> <p>The features of Systematic Withdrawal Plan (SWP) are as under:</p> <table border="1" data-bbox="767 642 1489 1241"> <tr> <td>Minimum amount per SWP instalment under Monthly SWP</td> <td>Rs. 1,000 and multiple of Re. 1 thereafter.</td> </tr> <tr> <td>Minimum amount per SWP instalment under Quarterly SWP</td> <td>Rs. 2,000 and multiple of Re. 1 thereafter.</td> </tr> <tr> <td>No. of SWP Instalments</td> <td></td> </tr> <tr> <td>a) Minimum</td> <td>Six instalments</td> </tr> <tr> <td>b) Maximum</td> <td>No Limit</td> </tr> <tr> <td>Period of SWP investment</td> <td></td> </tr> <tr> <td>a) Minimum</td> <td>Six Months</td> </tr> <tr> <td>b) Maximum</td> <td>No maximum Period</td> </tr> <tr> <td>Periodicity</td> <td>Monthly/Quarterly</td> </tr> <tr> <td>Dates available for SWP Facility</td> <td>5th or 20th of every month/ quarter.</td> </tr> <tr> <td>Applicable NAV and Cut-off time</td> <td>Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.</td> </tr> </table>	Minimum amount per SWP instalment under Monthly SWP	Rs. 1,000 and multiple of Re. 1 thereafter.	Minimum amount per SWP instalment under Quarterly SWP	Rs. 2,000 and multiple of Re. 1 thereafter.	No. of SWP Instalments		a) Minimum	Six instalments	b) Maximum	No Limit	Period of SWP investment		a) Minimum	Six Months	b) Maximum	No maximum Period	Periodicity	Monthly/Quarterly	Dates available for SWP Facility	5th or 20th of every month/ quarter.	Applicable NAV and Cut-off time	Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.
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Applicable NAV and Cut-off time	Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.																						
<p>Accounts Statements</p>	<p>For Regular Transactions during continuous offer:</p> <p>An Account Statement will be despatched to each Unitholder stating the number of Units held, etc. within a maximum of five business days from the date of Allotment or as prescribed under SEBI regulations. Also, an Account Statement reflecting the net balance and value of units shall be despatched to the unit holders who have not transacted during the last six months prior to the date of generation of account statement, along with the Annual Report.</p> <p>After every subscription transaction a fresh Account statement Transaction confirmation Slip will be dispatched, reflecting the updated holding of the unit holder, subject to realisation of the payment. Mutual Fund will despatch Account Statement within five working days from the date of receipt of the application form/transaction slip at the Designated Investor Service Centre or within maximum time period prescribed by SEBI.</p> <p>However, the Fund reserves right to provide the account statement/transaction confirmation slip to investor through an alternative mechanism as may be decided by the Fund from time to time.</p> <p>The alternative mechanism may include electronic means of communication such as e-mail etc. The alternative mechanism to provide the account statement /transaction confirmation slip will be provided only to those investors who have specifically opted for the alternative mechanism.</p>																						

	<p>For SIP transactions:</p> <p>Account Statement for SIP will be despatched once every quarter ending March, June, September and December within 10 working days of the end of the respective quarter.</p> <p>A soft copy of the Account Statement shall be mailed to the investors under SIP to their e-mail address on a monthly basis, if so mandated.</p> <p>However, the first Account Statement under SIP shall be issued within 10 working days of the initial investment/transfer.</p> <p>In case of specific request received from investors, Mutual Funds shall provide the account statement (SIP) to the investors within 5 working days from the receipt of such request without any charges.</p>
<p>Annual Account Statement:</p>	<p>The Mutual Funds shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement, The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme. Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.</p> <p>Note: If the investor(s) has/have provided his/their email address in the application form or any subsequent communication in any of the folio belonging to the investor(s), Mutual Fund / Asset Management Company reserves the right to use Electronic Mail (email) as a default mode to send various communication which include account statements for transactions done by the investor(s).</p>
<p>Dividend</p>	<p>The dividend warrants shall be dispatched to the Unitholders within 30 days of the date of declaration of the dividend.</p>
<p>Redemption</p>	<p>The redemption or repurchase proceeds shall be dispatched to the Unitholders within 10 working days from the date of redemption or repurchase.</p>
<p>Delay in payment of redemption / repurchase proceeds</p>	<p>The AMC shall be liable to pay interest to the Unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p>
<p>Bank Account Details</p>	<p>As per SEBI requirements, it is mandatory for an investor to provide his/her bank account number in the Application Form. The Bank Account details as mentioned with the Depository should be mentioned. If depository account details furnished in the application form are invalid or not confirmed in the depository system, the application may be rejected. The Application Form without the Bank account details would be treated as incomplete and rejected.</p> <p>Notwithstanding any of the above conditions, any application may be accepted or rejected at the sole and absolute discretion of the Trustee.</p>
<p>Right to limit Redemptions</p>	<p>The Trustee, in the general interest of the Unitholders of the Scheme offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of units which can be redeemed on any Business Day.</p>
<p>Suspension of Sale of Units</p>	<p>In case of breach of limits of overseas investments as per applicable regulations, the Fund would suspend sale of units until such time the assets under management in the Scheme decreases from the threshold limit as mentioned in the Regulations.</p>

C. PERIODIC DISCLOSURES

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The AMC shall calculate and announce the first NAV of the Scheme within a period of 5 business days from the date of allotment.</p> <p>Subsequently, the AMC shall declare the NAV of the Scheme on every business day on AMFI's website www.amfiindia.com by 9.00 p.m. and also on our website www.motilalosal.com/assetmanagement and www.mostshares.com. If the NAV is not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>Investors can also call the office of the AMC to obtain the NAV of the Scheme.</p>
<p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund shall publish a complete statement of the Scheme portfolio and the unaudited financial results, within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the Mutual Fund is located. The Portfolio statement and the unaudited financial result would also be placed on our website and AMFI website.</p> <p>The Mutual Fund may opt to send the portfolio to all Unitholders in lieu of the advertisement (if applicable).</p>
<p>Half Yearly Results</p>	<p>The Mutual Fund and AMC shall before the expiry of one month from the close of each half year i.e. 31st March and 30th September, publish its unaudited financial results in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The half yearly financial result would also be placed on our website www.motilalosal.com/assetmanagement and www.mostshares.com and AMFI website www.amfiindia.com.</p>
<p>Annual Report</p>	<p>Pursuant to SEBI circular No. Cir/ IMD/ DF/ 16 / 2011 dated September 08, 2011, Annual Report or Abridge Summary will be available on AMC's website www.mostshares.com and www.motilalosal.com/assetmanagement & sent by way of email link to the investor's registered email address or physical copies (if investor's email address is not registered), not later than four months after the close of each financial year (March 31). The Unitholders may request for a physical copy of scheme annual report or abridge summary by writing to the AMC/Registrar & Transfer Agent.</p> <p>Further, the full text of the annual report will be available for inspection at the office of the Fund and copy shall be made available on specific request on payment of nominal fees, if any. Also the Scheme wise annual report will be displayed on our website www.motilalosal.com/assetmanagement and www.mostshares.com and AMFI website www.amfiindia.com.</p>
<p>Associate Transactions</p>	<p>Please refer to Statement of Additional Information (SAI).</p>
<p>Taxation</p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>	<p>For details on taxation, please refer to the clause on Taxation in the Scheme Additional Information (SAI).</p>
<p>Investor services</p>	<p>Mr. Kantish Salian Motilal Oswal Asset Management Company Limited 81/82, 8th Floor, Bajaj Bhavan, Nariman Point, Mumbai - 400021. Tel No.: 022 -39804120, Email.: k.salian@motilalosal.com mfservice@motilalosal.com</p> <p>Investors are advised to contact any of the ISC or the AMC by calling the toll free no. of the AMC at 1800-200-6626. Investors can also visit our website www.motilalosal.com/assetmanagement and www.mostshares.com for complete details.</p>

D. COMPUTATION OF NAV

The Net Asset Value (NAV) per unit under the Scheme will be computed by dividing the net assets of the Scheme by the number of units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Asset Value (NAV) of the units under the Scheme shall be calculated as follows:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current Assets (including accrued expenses)} - \text{Current Liabilities and Provision}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

The NAV will be calculated up to four decimals.

The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment. Subsequently, the NAV shall be calculated and announced on each working day. The computation of NAV shall be in conformity with SEBI Regulations and guidelines as prescribed from time to time.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

The entire NFO expenses will be borne by the AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated the following annual recurring expenses on weekly average net assets of the Scheme. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.

Particulars	% per annum to weekly average Net Assets
Investment Management Fee	0.75
Custodial Fees	0.11
Reimbursement costs to various service provider	0.10
Cost of communication with the unit holders/Investors	0.03
Total Recurring Expenses	0.99

For the actual current expenses being charged, the investor should refer to our website i.e. www.motilaloswal.com/assetmanagement. It shall be the endeavor of the AMC to maintain a lower expense ratio than that allowed by SEBI Regulations. The estimates above have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se and types of expenses charged shall be as per SEBI (Mutual Funds) Regulations, 1996. The expenses under any head may be more or less than as specified expenses in the table above, but the recurring expenses will be in compliance with Regulation 52(6) of SEBI (Mutual Funds) Regulations, 1996. The expenses over and above the limits specified above will be borne by the AMC. Such fees would accrue daily and be payable in arrears on the last working day of each month. The table given above relating to Annual Recurring Expenses has been given to the investor to assist him/her in understanding the various costs and expenses that an investor of the Scheme will bear directly or indirectly.

SEBI has prescribed the maximum annual recurring expenses that can be charged to the Scheme. Annual Scheme Recurring Expenses shall be within the limits stated in Regulations 52(6) and subject to a percentage limit of Weekly Average Net Assets as in the table below :

First Rs.100 crore	Next Rs.300 crore	Next Rs.300 crore	Over Rs.700 crore
2.25%	2.00%	1.75%	1.50%

As per the Regulations, the AMC is entitled to receive investment management fees as follows:

- 1.25% p.a. of the weekly average net assets outstanding for amounts upto Rs.100 Crores.
- 1.00% p.a. of the weekly average net assets outstanding for amounts above Rs. 100 Crores.

Any expenditure in excess of the limits specified in the SEBI Regulations shall be borne by the AMC.

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the Scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC www.motilaloswal.com/assetmanagement and www.mostshares.com or may call at toll free no. 1800-200-6626 or your distributor.

Type of Load	Load chargeable (as %age of NAV)
Entry	Nil
Exit*	0.50% for exit within 3 months

* Load shall be calculated as a % of Applicable NAV.

Please Note that :

- No Load shall be imposed for switching between Options within the Scheme.
- Bonus Units and Units issued on reinvestment of dividends shall not be subject to entry and exit load.
- The Load charged could also be different for different Plans / Options of the Scheme at the same time. All Loads collected for the Scheme shall be maintained in a separate account and may be utilised towards meeting the selling and distribution expenses. Any surplus in this account may be credited to the Scheme, whenever felt appropriate by AMC.
- The Redemption Price however, will not be lower than 93% of the NAV, and the Sale Price will not be higher than 107% of the NAV, provided that the difference between the Redemption Price and Sale price at any point in time shall not exceed the permitted limit as prescribed by SEBI from time to time which is presently 7% calculated on the Sale Price.
- For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

The investor is requested to check the prevailing load structure of the Scheme before investing.

Changing the Load Structure:

Under the Scheme, the AMC reserves the right to modify/alter the load structure if it so deems fit in the interest of smooth and efficient functioning of the scheme, subject to maximum limits as prescribed under the SEBI Regulations. The load may also be changed from time to time and in case of exit/redemption, load may be linked to the period of holding.

For any change in the load structure, the AMC would undertake the following steps:

1. The addendum detailing the changes will be attached to SID and Key Information Memorandum (KIM). The addendum will be circulated to all the distributors so that the same can be attached to all SID and KIM already in stock.
2. Arrangements shall be made to display the changes/modifications in the SID in the form of a notice in all Investor Service Centres and distributors/brokers offices.
3. The introduction of the exit load/CDSC along with the details shall be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load/CDSC.
4. A public notice may be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
5. The Fund shall display the addendum on its website (www.motilaloswal.com/assetmanagement and www.mostshares.com).
6. Any other measure that the Mutual Fund shall consider necessary.

D. Waiver of Load

As per SEBI Regulations, no entry load shall be charged for existing / prospective investors of the Scheme.

Calculation of transaction charge and balance subscription amount in case of subscription routed through distributor is explained as follows:

(In INR)

Subscription Amount (A)	For existing investors in a Mutual Fund		For first time investor in Mutual Funds	
	Transaction charge (B)	Balance Subscription Amount (A-B)	Transaction charge (C)	Balance Subscription Amount (A-C)
10,000	100	9,900	150	9,850
9,999	Nil	9,999	Nil	9,999
10,00,000	100	9,99,900	150	9,99,850

Note: Balance subscription amount will be invested and units will be allotted at Rs.10/- per unit for the balance subscription amount.

E. Transaction charge

In terms of SEBI circular no. IMD/ DF/ 13/ 2011 dated August 22, 2011, a transaction charge, as follows, is payable to distributors who have opted to receive transaction charge:

- i. For existing investor in a Mutual Fund: Rs.100/- per subscription of Rs.10,000/- and above;
- ii. For first time investor in Mutual Funds: Rs.150/- per subscription of Rs.10,000/- and above.

However, there will be no transaction charge on:

- iii. Subscription of less than Rs. 10,000/-; or
- iv. Transactions other than purchases / subscriptions relating to new inflows; or
- v. Direct subscription (subscription not routed through distributor); or
- vi. Subscription routed through distributor who has chosen to 'Opt-out' of charging of transaction charge.

The transaction charge, if any, will be deducted by AMC from subscription amount and shall be paid to distributor. The balance subscription amount, after deducting applicable transaction charges, will be invested.

It is clarified that upfront commission to distributor will continue to be paid by the investor directly to distributor by a separate cheque.

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section contains the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

Not Applicable

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.
 - a. During the period January 2009 to May 2011, the NSE has levied penalties/fines on Motilal Oswal Securities Ltd. (MOSL), aggregating to Rs. 3.7 million on account of various reasons viz: non-submission of UCC details, delayed reporting of computer to computer link data, short collection of margins & violation of market wide position limit in F&O segment, observations made during the course of inspections.
 - b. During the period February 2008 to January 2011, the BSE has levied penalties/fines aggregating to Rs. 1.35 million on account of various reasons viz: non-submission of UCC details, settlement of transactions through delivery versus payment, observations made during the course of inspections, etc.
 - c. During the period February 2008 to January 2011, the CDSL has levied penalties/fines aggregating to Rs. 9904 on account of reasons viz: non-collection of proof of identity of clients, deviation in following of transmission procedure etc; whereas penalty of Rs. 275 were levied by NSDL during the course of MOSL operations.
3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/ adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.
 - a. In 2002 SEBI has investigated MOSL in the case of Amaraja Batteries Limited and the enquiry officer had warned the company to be cautious in future. Subsequently, SEBI's Chairman, in his final order, has agreed to the observations of enquiry officer.
 - b. During the period from 1999 to 2001, SEBI has investigated MOSL for dealing in shares of M/s Cyberspace Limited. MOSL had purchased and sold shares on behalf of their clients during the investigation period. Scrutiny of the ledger accounts revealed that MOSL had not taken any upfront payment from the clients before the clients had started to deal with MOSL. Hence because of MOSL's failure to exercise due diligence, skill and care while dealing on behalf of their clients, it has been warned by SEBI to be careful in future.
 - c. SEBI has served a Show Cause Notice dated January 19, 2005, on MOSL, under Section 6 (1) of the SEBI (Procedure for Holding Enquiry by Enquiry Officer and Imposing Penalty) Regulations, 2002, ("Enquiry Notice"), to enquire into dealings by clients of MOSL during May 2004. The Notice alleges that the sale of shares by MOSL on behalf of its clients depressed share prices, and consequently, the Enquiry Notice required MOSL to show cause as to why action should not be taken for alleged violation of various SEBI regulations governing stock brokers and regulations prohibiting price manipulation, 'Know Your Client' norms and certain SEBI circulars. SEBI has also served a notice dated November 17, 2006, on MOSL, under Rule 4 of the SEBI (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer), Rules, 1995, ("Adjudication Notice"), with allegations primarily relating to the same facts covered in the Enquiry Notice and alleged violation of SEBI circulars in relation to trading by MOSL, requiring MOSL to show cause as to why proceedings to impose monetary penalties should not be initiated. MOSL had tendered a detailed factual response dated February 28, 2005 and had also responded to the Adjudication Notice placing reliance on the response to the Enquiry Notice. SEBI vide its order dated March 28, 2008 has disposed off all proceedings against MOSL in the said matter and no penalty has been levied in this regard.

- d. SEBI had passed a general ad interim ex-parte order dated April 27, 2006 in connection with 21 IPOs and had directed some depository participants, including MOSL, not to open fresh demat accounts pending investigations. The said ad interim ex-parte order was treated as a show cause notice by SEBI. Upon MOSL showing cause and making representations, SEBI after hearing all relevant facts, passed another interim order dated August 31, 2006 removing the restriction on MOSL in relation to opening of fresh demat accounts. An enquiry officer appointed by SEBI had served a notice dated February 9, 2007, on MOSL under Regulation 6 of the SEBI (Procedure for Holding Enquiry and Imposing Penalties), Regulations, 2002, ("DP Enquiry Notice"), in connection with the MOSL's depository participant operations in relation to some of the 21 IPOs referred to in the ad interim ex-parte order dated April 27, 2006. The DP Enquiry Notice required MOSL to show cause as to why action ought not to be taken for (i) allegedly aiding and abetting various allottees who opened fictitious demat accounts, and, (ii) alleged breach of "Know Your Client" norms, and a consequent breach of securities laws including the SEBI DIP Guidelines. MOSL responded to the DP Enquiry notice vide their letter dated April 3, 2007, wherein it, (i) demonstrated in detail as to how it has complied with applicable SEBI Guidelines, instructions and directions, both in letter and in spirit; and, (ii) presented detailed findings of an independent auditor empanelled with SEBI. Subsequently, SEBI vide their letter dated November 3, 2009 has forwarded the Enquiry Report dated October 23, 2009 and has asked MOSL to file its reply or apply for consent order. Accordingly, MOSL has expressed its intention to apply for Consent Terms vide letter dated November 26, 2009.

The high powered advisory committee of SEBI recommended the case for settlement on payment of Rs. 5,00,000/- towards settlement charges. MOSL paid the above amount and accordingly SEBI has disposed off the pending inquiring proceedings against MOSL.

- e. SEBI had pursuant to its investigations in the scrips Pyramid Saimira Theatre Ltd. had restrained Mr. Shailesh Jayantilal Shah, Mr. Rajesh Jayantilal Shah and Ms. Ritaben Rohitkumar Shah from buying, selling or dealing in the securities market. SEBI had observed that MOSL and some other brokers have executed trades on behalf of above three clients after debarment order and SEBI through its notice has called upon to show cause as to why further action under SEBI (Intermediaries) Regulations, 2008 should not be taken against MOSL for alleged violation of the provisions of Regulation 27 (xv) and 27 (xvii) r/w Regulations 26 (xv) of the Broker Regulations and clauses A (1), A (2) and A (5) of the Code of Conduct for Brokers as specified in Schedule II under Regulation 7 of the Broker Regulations. MOSL has explained to SEBI the reasons for such occurrence and requested SEBI to drop further proceedings in the matter. The order of SEBI is awaited in this regard.

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

None

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

None

The Scheme under this Scheme Information Document was approved by the Trustees by resolution by circulation on July 18, 2011. The Trustees have ensured that the Scheme is a new product offered by Motilal Oswal Mutual Fund and is not a minor modification of its existing Scheme/Fund/Product.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

**For Motilal Oswal Asset Management Company Limited
(Asset Management Company for Motilal Oswal Mutual Fund)**

Sd/-

**Place : Mumbai
Date : November 1, 2011**

**Nitin Rakesh
Chief Executive Officer & Managing Director**

LIST OF DESIGNATED COLLECTION CENTRES

MOTILAL OSWAL ASSET MANAGEMENT COMPANY LIMITED

81/82, 8th Floor, Bajaj Bhavan, Nariman Point, Mumbai - 400021.

KARVY COMPUTER SHARE PRIVATE LIMITED

Agartala: Jagannath Bari Road, Bidur Kottar Choumani, Agartala - 799001 • **Agra:** Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place, Agra -282002 (U.P) • **Ahmedabad:** 201,Shail Building, Opp : Madhusudhan House, Near Navrangpura Telephone Exchange; Navrangpura Ahmedabad - 380 006 • **Ajmer:** 1-2, II Floor, Ajmer Tower, Kutchary Road, Ajmer - 305 001 • **Akola:** Shop No-30, Ground Floor, Yamuna Tarang Complex, N.H. No.-06, Murtizapur Rd., Akola-444004 • **Aligarh:** 1st Floor, Kumar Plaza, Aligarh - 202001(U.P) • **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001 • **Alleppy:** 2nd Floor, JP Towers, Nr West Of zilla Court Bridge, Mullakkal, Alleppy - 688011 • **Alwar:** 101, 1st Floor, Saurabh Towers, Opp. UTI, Road No # 2 Bhagat Singh Circle Alwar-301001 • **Amaravathi:** Shop No. 13 & 27, First Floor Gulshan Plaza, Raj Peth, Badnera Rd., Amaravathi - 444605 • **Ambala:** 6349, Nicholson Road, Adjacent Kos Hospital, Ambala Cantt, Ambala - 133001 • **Amritsar:** 72-A, Taylor's Road Aga Heritage Gandhi Ground, Amritsar - 143 001 • **Anand:** F-6, Chitrangana Complex, Opp: Motikaka Chawl ; V V Nagar, Anand - 388 001 • **Ananthapur :** # 15-149, 1st Floor, S.R.Towers, Opp: Lalithakala Parishat; Subash Road, Anantapur - 515 001 • **Angul:** Durga Shankar Road, Main Road, Infront of AXIS Bank, Angul -759122 • **Ankleshwar:** Shop No. Ff 4 & 5, Shree Narmada Arcade, Old N H No. 8, Opp. HDFC Bank, Ankleshwar - 393001 • **Asansol :** Hotal Ashok, 2nd Floor 18, G T Road, Asansol - 713 301 • **Aurangabad:** Shop No : 214/215, Tapadiya City Centre; Nirala Bazar, Aurangabad - 431 001 • **Azamgarh:** 1st Floor Alkal Building, Opp. Nagaripalika Civil Line, Azamgarh-276 001 • **Balasure:** M S Das Street, Gopalgau, Balasure - 756001 • **Bangalore:** Surya Bld., Ratna Avenue, Richmond Rd., Bangalore - 560 025 • **Bankura:** Ambika Market, Natunganj, Bankura - 722101 • **Bareilly:** 1st Floor, 165, Civil Lines, Opp.Hotel Bareilly Palace, Near Rly Station Road, Bareilly - 243 001 • **Barhampore (WB):** Thakur Market Complex, 72, Naya Sarak Road, Gorabazar, PO. Berhampore, DIST. Murshidabad, Barhampore -742101 • **Baroda:** SB-4&5, Mangaldeep Complex, Opposite Mesonic Hall. Productivity Road, Alkapuri, Vadodara - 390007 • **Begusarai:** Hotel Diamond Surbhi Complex, Near I.O.C Township Gate, Kapasiya Chowk, Begusarai - 851117 • **Belgaum:** Fk-1, Ambedkar Road, Opp Civil Hospital, Belgaum - 590001 • **Bellary:** No.1 Khb Colony, Gandhinagar, Bellary - 583101 • **Berhampur (OR):** Ramlingam Tank Road, Berhampur-760002 • **Betul:** 107, Hotel Utkarsh, Awasthi Complex, J H College Road, Civil Lines, Beetul-460001 • **Bhagalpur:** 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001 • **Bharuch:** 147-148, Aditya Complex, Near Kasak Circle, Bharuch - 392 002 • **Bhatinda:** 2048, 1st Floor, Opp. Canara Bank, The Mall Road, Bhatinda - 151001 • **Bhavnagar:** Surabhi Mall 301, 3rd Floor, Waghawadi Road, Bhavnagar - 364001 • **Bhilai:** Shop No-1,First Floor, Plot NO-1, Old Sada Office Block, Commercial Complex, Near HDFC Atm, Nehru Nagar- East, Post - Bhilai, Pin - 490020 • **Bhilwara:** 27-28, 1st Floor, Hira-Panna Complex, Pur Road, Bhilwara-311001 • **Bhopal:** Kay Kay Busniss Centre, 133 Zone I M P Nagar, Bhopal-462021 • **Bhubaneswar:** Plot No- 104/105(P), Jaydev Vihar Besides Hotel Pal Heights, Bhubaneswar-751013 • **Bikaner:** 2Nd Floor, Plot No 70 & 71, Panchshati Circle, Sardul Gunj Scheme, Bikaner-334003 • **Bilaspur:** Shop No 201/202, V.R.Plaza, Link Road, Bilaspur-495001 • **Bokaro:** B-1, 1st Floor, Near Sona Chandi Jewellers, City Centre, Sector - 4, Bokaro Steel City - 827 004 • **Burdwan:** 63 G T Road, Birhata, Halder Complex, 1St Floor, Burdwan - 713101 • **Calicut:** Sowbhagya Shoping Complex, Areyadathupalam, Mavoor Road, Calicut - 673 004 • **Chandigarh:** SCO-371-372; First Floor; Above Hdfc Bank; Sector 35B, Chandigarh - 160 022 • **Chandrapur:** Shop No.5, Office No.2, 1st Floor, Routs Raghuvanshi Complex, Beside Azad Garden, Main Road, Chandrapur-442402 • **Chennai:** Flat No F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp. Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai - 600002 • **Chinsura:** JC Ghosh Sarani, Near Bus Stand, Chinsura - 712101 • **Cochin:** Building Nos.39 Ali Arcade,1st Floor, Near Atlantis Junction, Kizhvana Road, Panampili Nagar, Cochin-682 036, Ernakulum District • **Coimbatore:** 29/1, 1st Floor, Chinthamani Nagar, Opp To Indian Overseas Bank, Nsr Road, Saibaba Colony, Coimbatore- 641011 • **Coonoor:** 76 Cammellia Terrace, Grays Hills, Coonoor-643101 • **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack - 753001 • **Darbhanga:** Jaya Complex, 2nd Floor, Above Furniture Planet, Donar Chowk, Darbanga-846 003 • **Davangere:** # 15/9, Sobagu Complex, 1St Floor, 2nd Main Road, P J Extension, Davangere - 577002 • **Dehradun:** Kaulagarh Road, Near Sirmaur Marg, Above Reliance Webworld, Dehradun - 248 001 • **Deoria:** 1st Floor, Shanti Niketan, Opp. Zila Panchayat, Civil Lines, Deoria- 274001 • **Dewas:** 27 Rmo House, Station Road, Dewas-455001 • **Dhanbad:** 208, New Market, 2nd Floor, Katras Road, Bank More, Dhanbad - 826001 • **Dharwad:** G7 & 8, Sri Banashankari Avenue, Ramnagar , Opp Nttfpb Road, Dharward - 580 001 • **Dhule:** Ashoka Estate, Shop No. 14/A, Upper Ground Floor, Sakri Road, Opp. Santoshi Mata Mandir, Dhule-424002 • **Dindigul:** No.9, Old No.4/B, New Agraharam, Palani Road, Dindigul - 624 001 • **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor, City Centre, Durgapur- 713216 • **Eluru:** D.NO:23B-5-93/1,Savithri Complex, Edaravari Street, Near Dr.Prabhavathi Hospital, R.R.Pet, Eluru-534 002 • **Erode:** No. 4,KMY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road, Erode - 638 003 • **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, Nit, Faridabad - 121 001 • **Ferozpur:** 2nd Floor, Malwal Road, Opp. H.M. School, Ferozpur City -152002 • **Gandhidham:** 104, Dhiraj Chambers, B/H Gandhidham Nagar Palika, Opp. Hotel Venus, Sector-9, Gandhidham - 370 201 • **Gandhinagar:** 27, Suman Tower, Near Hotel Haveli, Sector No.11, Gandhinagar, Ahmedbad-382 011 • **Gaya:** 1st Floor Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya-823001 • **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad - 201 001 • **Ghazipur:** Shubhra Hotel Complex, 2nd Floor, Mahaubagh, Ghazipur-233 001 • **Gonda:** Shree Markit, Sahabgunj, Near Nuramal Mandir, Station Road Gonda, Gonda-271 001 • **Gondia:** Shop No. : 9, Raj Laxmi Complex, Rail Toly, Gondia- 441 614 • **Gorakhpur:** Above V.I.P. House, Ajdacent A.D. Girls Inter College, Bank Road, Gorakpur - 273 001 • **Gulbarga:** CTS No. 2913, First Floor, Asian Tower, Next To Hotel Aditya, Jagat Station Main Road, Gulbarga - 585105 • **Guntur:** Door No : 6- 10-18, Sai House, 10 / 1, Arundelpet, Guntur - 522 002 • **Gurgaon:** Shop No. 18, Ground Floor, Sector - 14, Opp. AKD Tower, Near Huda Office, Gurgaon - 122001 • **Guwahati:** 54 Sagarika Bhawan, R G Baruah Road, (AIDC Bus Stop), Guwahati 781024 • **Gwalior:** Shindi Ki Chawani, Nadi Gate Pul, MLB Road, Gwalior - 474 001

LIST OF DESIGNATED COLLECTION CENTRES (Contd.)

KARVY COMPUTER SHARE PRIVATE LIMITED

• Hajipur: Ramraja Complex, Kacheri Road, Near Canara Bank, Hajipur - 844101 • **Haldwani:** Above Kapilaz Sweet House, Opp LIC Building, Pilkothi, Haldwani - 263139, Uttarakhand • **Haridwar:** 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar - 249 401 • **Hassan:** St. Anthony's Complex, Ground Floor; H N Pura Road, Hassan - 573201 • **Hazaribagh:** C/o Hemlata Jain, Kalibari Road, Hazaribagh - 825301 • **Hissar:** SCO 71, 1st Floor, Red Square Market, Hissar - 125001 • **Hoshiarpur:** 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Near Maharaj Palace, Hoshiarpur - 146001 • **Hubli:** 22 & 23, 2nd Floor, Eureka Junction, T B Road, Hubli - 580029 • **Hyderabad:** 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034 • **Indore:** G - 7, Royal Ratan Building, M.G Road, Opp. Kotak Mahindra Bank. Indore - 452010 • **Jabalpur:** 43, Naya Bazar, Opposite Shyam Talkies, Jabalpur (M.P.) 482 001 • **Jaipur:** S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C- Scheme, Jaipur - 302 001 • **Jalandhar:** Lower Ground Floor, Office No : 3, Arora Prime Tower, Plot No : 28, G T Road, Jalandhar - 144 004 • **Jalgaon:** 148 Navi Peth, Opp. Vijaya Bank, Near. Bharat Dudhalay, Jalgaon, Jalgaon - 425 001 • **Jalpaiguri:** D.B.C. Raod, Near Rupasree Cinema Hall, Beside Kalamandir, Po & Dist Jalapiguri, Jalpaiguri - 735101 • **Jammu:** 29 D/C, Near Service Selection Commission Office, Gandhi Nagar, Jammu - 180004 • **Jamnagar:** 108 Madhav Plaza, Opp SBI Bank, Near Lal Bangalov, Jamnagar - 361001 • **Jamshedpur:** Kanchan Tower, 3rd Floor, Chhaganlal Dayalji @ Sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur - 831 001 • **Jaunpur:** 119, R N Complex, 2nd Floor, Near Jay Ceej Crossing, Ummarpur, Jaunpur-222 002 • **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi - 284 001 • **Jodhpur:** 203, Modi Arcade; Chupasni Road, Jodhpur - 342 001 • **Jorhat:** New Medical Store Complex, 3Rd Floor, A T Road, Opp. Chowk Bazar, Jorhat - 785001 • **Junagadh:** 124/125, Punit Shopping Center, Ranavat Chowk, Junagadh, Gujarat 362001 • **Kancheepuram:** New No. 357, Old No. 230, Gandhi Road, Next To IDBI Bank, Kanchipuram-631501 • **Kannur:** 2nd Floor, Prabhat Complex, Fort Road, Kannur - 670001 • **Kanpur:** 15/46, Opp: Muir Mills, Civil Lines, Kanpur - 208001 • **Karaikudi:** Gopi Arcade, 100 Feet Road, Karaikudi - 630 001 • **Karimnagar:** H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar-505001 • **Karnal:** Sco 26, Kunjpura Road, Nehru Place, Karnal-132001 • **Karur:** No.6, Old No.1304, Thiru-Vi-Ka Road, Near G.R.Kalyan Mahal, Karur - 639 001 • **Keonjhar:** 2nd Floor, Maruti Arcade, Thanna Square, Keonjhar-758001 • **Kharagpur:** Malancha Road, Beside Uti Bank, Kharagpur-721304 • **Kolhapur:** 605/1/4 E Ward, Near Sultane Chambers, Shahupuri 2nd Lane, Kolhapur - 416001 • **Kolkata:** 16 Jatin Bagchi Road, Kolkata - 700 029 • **Kollam:** Ground floor, Vigneshwara Bhavan, Below Reliance Web World, Kadapakkada, Kollam - 691008 • **Korba:** 1st Floor, 35 Indira Complex, T P Nagar, Korba (C.G.) - 495677 • **Kota:** H.No. 29, First Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota - 324007 • **Kottayam:** 1st Floor, CSI Ascension Church Complex, Kottayam - 686 001 • **Krishnagar:** 52 R N Tagore Road High Street, Krishnagar Nadia, Nadia - 741101 • **Kurnool:** Shop No.43, 1St Floor, S V Complex, Railway Station Road, Kurnool-518 004 • **Lucknow:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226001 • **Ludhiana:** SCO - 136 , First Floor, Above Airtel Show Room, Feroze Gandhi Market, Ludhiana - 141001 • **Madurai:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp Nagappa Motors, Madurai - 625010 • **Malappuram:** First Floor Cholakkal Building, Near A U P School, Up Hill, Malappuram - 676505 • **Malda:** Sahistuli Under Ward, No-6, English Bazar Municipality, No-1 Govt Colony, Malda - 732101 • **Mangalore:** Ground Floor, Mahendra Arcade, Kodial Bail, Mangalore - 575 003 • **Margao:** 2nd Floor, Dalal Commercial Complex, Opp. Hari Mandir, Pajifond, Margao-Goa -403601 • **Mathura:** 3538-3540; Infront of BSA College, Gaushala Road, Mathura - 281004 • **Meerut:** 1st Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road, Meerut - 250 002 • **Mehsana:** UI -47, Appolo Enclave; Opp Simandhar Temple, Modhera Char Rasta; Highway, Mehsana-384002 • **Mirzapur:** Girja Sadan, Dankin Gunj, Mirzapur-231001 • **Moga:** Near Dharamshala Brat Ghar, Civil Line; Dutt Road, Moga-142001 • **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad - 244 001 • **Morena:** Moti Palace, Near Ramjanki Mandir, Jiwaji Ganj, Morena -476 001 • **Mumbai:** DAS Chambers, Ground Floor, Opp. BSE & Next to Corporation Bank, Dalal Street, Fort, Fort Mumbai - 400 023 • **Muzaffarpur:** 1St Floor, Uma Market, Near Thana Gumti, Motijheel, Muzaffarpur, Bihar - 842001 • **Mysore:** L - 350, Silver Tower, Clock Tower, Ashoka Road, Mysore - 570 001 • **Nadiad:** 105 GF City Point, Near Paras Cinema, Nadiad - 387001 • **Nagercoil:** 3A, South Car Street, Parfan Complex, Near The Laxmi Villas Bank. Nagarcoil - 629001 • **Nagpur:** Plot No.2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampeth, Nagpur - 440 010 • **Namakkal :** 105/2, Arun Towers, Paramathi Street, Namakkal 637 001 • **Nanded:** Shop No. 4, First Floor, Opp. Bank of India, Santkrupa Market, Gurudwara Road, Nanded - 431602 • **Nasik:** S-12, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002 • **Navsari:** 1st Floor, Chinmay Arcade, Opp. Sattapir, Tower Road, Navsari - 396 445 • **Nellore:** 207, II Floor, Kaizen Heights, 16/2/230, Sunday Market, Pogathota, Nellore - 524001 • **New Delhi:** 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi-110 001 • **Nizamabad:** H No. 4-9-55, 1st Floor, Uppala Rameshwara Complex, Jawahar Road, Nizamabad-503 001 • **Noida:** 307 Jaipuria Plaza; D 68 A, 2nd Floor, Opp Delhi Public School, Sector 26, Noida - 201301 • **Palghat:** 12/310, (No.20 & 21), Metro Complex, Head Post Office Road, Sultanpet, Palghat - 678001 • **Panipat:** 1st Floor, Krishna Tower, Near HDFC Bank, Opp. Railway Road, G T Road, Panipat - 132103 • **Panjim:** City Business Centre, Coelho Pereira Building, Room Nos.18,19 & 20, Dada Vaidya Road, Panjim - 403001 • **Pathankot:** I Floor, 9A, Improvement Trust Building, Near HDFC Bank, Patel Chowk, Pathankot - 145001 • **Patiala:** SCO 27 D, Chhoti Baradari, Patiala - 147 001 • **Patna:** 3A, 3rd Floor, Anand Tower, Beside Chankya Cinema Hall; Exhibition Road, Patna - 800001 • **Pollachi:** S S Complex, New Scheme Road, Pollachi 642002 • **Pondicherry:** First Floor, No.7, Thiayagaraja Street, Pondicherry - 605 001 • **Porbandar:** 3rd Floor, R D complex, Opp. Sahyog Hospital, M G Road, Porbandar - 360575 • **Pudukottai:** Sundaram Masilamani Towers, TS No. 5476 - 5479, PM Road, Old Tirumayam Salai, Near Anna Statue, Jublie Arts, Pudukottai 622 001 • **Pune:** Shop No. 16, 17 & 18, Ground Floor, Sreenath Plaza, Dyaneshwar Paduka Chowk, F C Road, Pune - 411004 • **Puri:** Ground Floor, VIP Road, Near Pkda Office, P.S.Puri, Puri-752001 • **Raipur:** Room No. TF 31, 3rd Floor, Millennium Plaza, Behind Indian Coffee House, G E Road, Raipur - 492 001

LIST OF DESIGNATED COLLECTION CENTRES (Contd.)

KARVY COMPUTER SHARE PRIVATE LIMITED

• Rajahmundry: Dr.No; 6-1-4, First floor, Rangachary street, Tnagar, Rajahmundry-533101 • **Rajapalayam:** Professional Couriers Building, 40/C (1), Hospital Road, Rajapalayam 626 117 • **Rajkot:** 104, Siddhi Vinayak Complex, Dr Yagnik Road, Opp Ramkrishna Ashram, Rajkot - 360 001
• Ranchi: Commerce Towers, 3rd Floor, Room No. 307, Beside Mahabir Towers, Main Road, Ranchi - 834 001 • **Ratlam:** 1 Nagpal Bhavan, Freeganj Road, Tobatti, Ratlam-457001 • **Renukoot:** Shop No. 18, Near Complex Birla Market, Renukoot-231 217 • **Rewa:** 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa-485 001 • **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001 • **Roorkee:** Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee, Uttaranchal - 247 667 • **Rourkela:** 1st Floor, Sandhu Complex, Kanchery Road, Udit Nagar, Rourkela - 769 012 • **Sagar:** Above Poshak garments, 5 Civil Lines, Opposite Income Tax Office, Sagar-470002 • **Saharanpur:** 18 Mission Market, Court Road, Saharanpur - 247001 Uttar Pradesh • **Salem:** No: 40, Brindavan Road, Near Perumal Koil, Fairlands, Salem-636016 • **Sambalpur:** Quality Massion, 1st Floor, Above Bata Shop / Preeti Auto Combine, Nayapara, Sambalpur-768 001 • **Satna:** 1st Floor, Gopal Complex, Near Busstand Rewa Road, Satna (M.P) -485 001 • **Shaktinagar:** 1st/A-375, V V Colony, Dist. Sonebhadra, Shaktinagar-231 222 • **Shillong:** Mani Bhawan, Thana Road, Lower Police Bazar, Shillong - 739 001 • **Shimla:** Triveni Building, By Pas Chowk; Khallini, Shimla - 171 002 • **Shimoga:** Uday Ravi Complex, LLR Road, Durgi Gudi, Shimoga - 577201 • **Shivpuri:** 1st Floor, M.P.R.P. Building, Near Bank of India, Shivpuri-473 551 • **Sikar:** 1st Floor, Super Towers, Behind Ram Mandir, Station Road, Sikar-332001
• Silchar: 1st Floor, Chowchakra Complex, N N Dutta Road, Premtala, Silchar - 788001 • **Siliguri:** Nanak Complex, Near Church Road, Sevoke Road, Siliguri - 734001 • **Sitapur:** 12/12-A Surya Complex, Arya Nagar, Opp. Mal Godam, Sitapur - 261001 • **Sivakasi:** 363, Thiruthangal Road, Opp: Tneb, Sivakasi 626 123 • **Solan:** Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan-173 212 • **Solapur:** Siddeshwar Securities, No. 6, Vaman Road, Vijaypur Road, Vaman Nagar, Solapur-413 004 • **Sonepat:** 205 R Model Town, Above Central Bank of India, Sonepat-131001
• Sri Ganga Nagar: 35-E-Block, Opp. Sheetla Mata Vatika, Sri Ganga Nagar - 335001 • **Srikakulam:** 4-1-28/1. Venkateshwara Colony, Day & Night Junction, Srikakulam-532001 • **Sultanpur:** Rama Shankar Complex, Civil Lines, Faizabad Road, Sultanpur-228 001 • **Surat:** G-6 Empire State Building, Near Parag House, Udhna Darwaja, Ring Road, Surat-395002 • **Tezpur:** 1st Floor Mayur Bhawan, Binraj Road, Tezpur-784001 • **Thanjavur:** Nalliah Complex, No.70, Srinivasam Pillai Road, Thanjavur - 613001 • **Theni:** Siva Tower, 265, Subban Chetty Street, Cumbum Road, Theni-625531 • **Thodupuzha:** First Floor, Pulimoottil Pioneer, Pala Road, Thodupuzha - 685584 • **Tirunelveli:** Jeney Building, 55/18, S N Road, Near Arvind Eye Hospital, Tirunelveli - 627 001 • **Tirupathi:** Plot No.16 (South Part), First Floor, R C Road, Tirupati - 517502 • **Tirupur:** First Floor, 224 A, S, Selvakumar Departmental Stores, 1st Floor, Kamaraj Road, Opp To Cotton Market Complex, Tirupur - 641 604 • **Tiruvalla:** 2nd Floor, Erinjery Complex, Near Kotak Securites, Ramanchira, Tiruvalla - 689107 • **Trichur:** 2nd Floor, Brother's Complex, Near Dhana Laxmi Bank Head Office, Naikkandal Junction, Trichur - 680 001 • **Trichy:** Sri Krishna Arcade, 1st Floor; 60 Thennur High Road, Trichy - 620 017 • **Trivandrum:** 2nd Floor, Akshaya Towers, Above Jetairways, Sasthamangalam, Trivandrum - 695 010 • **Tuticorin:** 4 B, A34, A37, Mangalmal, Mani Nagar, Opp: Rajaji Park, Palayamkottai Road, Tuticorin - 628003 • **Udaipur:** 201-202, Madhav Chambers, Opp. G.P.O. Chetak Circle, Madhuban, Udaipur-313001 • **Ujjain:** 101, Aastha Tower, 13/1, Dhanwantri Marg, Free Gunj, Ujjain-456010 • **Valsad:** Shop No 2, Phiroza Corner, Opp Next Showroom; Tithal Road, Valsad - 396001 • **Vapi:** Shop No 5, Phikhaji Residency, Opp DCB Bank, Vapi Silvassa Road, Vapi - 396195 • **Varanasi:** D-64/132, KA 1st Floor, Anant Complex, Sgra, Varanasi - 221 010 • **Vellore:** No.1, M.N.R. Arcade, Officer's Line, Krishna Nagar, Vellore - 632001 • **Vijayawada:** 39-10-7 Opp: Municipal Water Tank, Labbipet, Vijayawada - 520 010 • **Visakhapatnam:** 47-14-5/1 Eswar Paradise, Dwaraka Nagar; Main Road, Visakhapatnam - 530 016 • **Vijayanagaram:** "Soubhagya", 19-6-13/1, II nd Floor, Near Sbi Fort Branch, Vizianagaram-535 002 • **Warangal:** 5-6-95, 1 st Floor, Opp: B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal - 500601 • **Yamuna Nagar:** Jagdhari Road, Above Uco Bank, Near D.A.V. Grils College, Yamuna Nagar-135 001.



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